

INTRODUCTION

The “Budget Summary” provides a ready reference and summary of the City’s annual budget.

This booklet includes information about City revenues and appropriations, state and federal assistance, and related fiscal matters.

Some information is included on the City’s proprietary departments—Airports, Harbor, and Water and Power. These departments are not part of the City’s regular operating budget since they generate their own revenues and are not supported by taxes.

ELECTED AND FISCAL MUNICIPAL OFFICERS

MAYOR*

ERIC GARCETTI

CITY COUNCIL*

DISTRICT	COUNCIL MEMBER
1st.....	GILBERT CEDILLO
2nd.....	PAUL KREKORIAN
3rd.....	BOB BLUMENFIELD
4th.....	TOM LaBONGE
5th.....	PAUL KORETZ
6th.....	NURY MARTINEZ
7th.....	FELIPE FUENTES
8th.....	BERNARD C. PARKS
9th.....	CURREN D. PRICE, JR.
10th.....	HERB J. WESSON, JR. (Council President)
11th.....	MIKE BONIN
12th.....	MITCHELL ENGLANDER
13th.....	MITCH O’FARRELL
14th.....	JOSE HUIZAR
15th.....	JOE BUSCAINO

CITY ATTORNEY* - Mike Feuer

CONTROLLER* - Ron Galperin

CITY ADMINISTRATIVE OFFICER – Miguel A. Santana

OFFICE OF FINANCE / TREASURER- Antoinette Christovale

CITY CLERK – Holly Wolcott

*ELECTED

FINANCIAL NARRATIVE

On April 14, 2014 the Mayor issued his Proposed Budget for Fiscal Year 2014-15. The Proposed Budget identified a gap of \$242 million, balanced through a combination of expenditure cuts and revenue measures. On May 27, 2014, the City Council adopted the Mayor's proposed budget with modifications. On June 2, 2014, the Mayor signed the 2014-15 Adopted Budget as modified by the City Council.

The Adopted Budget for 2014-15 addresses the \$242 million deficit in whole through both ongoing and one-time solutions, continues to address liabilities deferred from prior fiscal years, and makes investments in City services and infrastructure. In aggregate, the ongoing revenue growth, expenditure reductions, and ongoing service investments included in the 2014-15 Budget contribute 57 percent of the amounts needed to close the budget deficit. The remaining 43 percent is comprised of one-time revenue receipts, expenditure cuts and deferrals, and one-time service investments. In addition to closing the gap, the City was able to increase its budget for various new services and facilities expenses by \$168 million.

Pursuant to the City Charter Section 291, the Office of the City Administrative Officer (CAO) will monitor the budget and transmit periodic Financial Status Reports to the Mayor and Council detailing the City's current financial condition and provide updates on the budget balancing measures adopted.

Table 1 summarizes the major actions the City took to address the budget gap.

Table 1 CLOSING THE FISCAL YEAR 2014-15 BUDGET GAP (\$ in millions)	
<u>Budget Solution</u>	<u>Amount</u>
Revenue	\$260
Department Efficiencies and/or Reductions	30
Service Investments/Purchases	(48)
Total	<u>\$242</u>

Table 2 KEY DIFFERENCES BETWEEN 2014-15 AND 2013-14 ADOPTED BUDGETS				
	<u>2014-15</u>	<u>2013-14</u>	<u>\$ Difference</u>	<u>% Difference</u>
Total Adopted Budget	\$8.12 billion	\$7.69 billion	\$430 million	5.6%
General Fund Adopted Budget	\$5.14 billion	\$4.87 billion	\$270 million	5.5%
General Fund Estimate / Actual Revenues	\$5.14 billion	\$4.94 billion	\$200 million	4.0%

Source: City of Los Angeles, Office of the City Administrative Officer

As illustrated in Table 2, the 2014-15 Adopted Budget, including the General Fund and most special revenue funds, totals \$8.12 billion, a \$430 million (5.6%) increase from the Fiscal Year 2013-14 Adopted Budget. General Fund revenues for Fiscal Year 2014-15 are estimated at \$5.14 billion, a net increase of \$270 million (5.5%) from the Fiscal Year 2013-14 Adopted Budget, and a net increase of \$200 million (4.0%) from the Fiscal Year 2013-14 estimated actual revenues.

CITY OF LOS ANGELES BUDGET SYSTEM

The City's budget system is the process of allocating resources to programs for public services. The following is an outline of the City's budget system.

Budget Formulation involves annually developing the Mayor's proposed budget for the ensuing fiscal year. The Mayor's proposed budget details City objectives, programs to achieve them, and funding levels.

Budget Adoption is the legislative process for reviewing and adopting the Mayor's proposed budget either as submitted or with Council modifications. Also approved through this process, are the resolutions needed to implement the budget.

Budgetary Control concerns the accomplishment of the work program within budgeted funds and the receipt of estimated revenues.

Cost Control is the reduction of unnecessary costs and the attainment of increased efficiency.

BUDGET FORMULATION AND ADOPTION

The City's fiscal year runs from July 1st to June 30th. Early in the fiscal year, the Mayor releases a budget policy letter that defines City objectives for the next fiscal year. This letter guides City departments, bureaus, and other offices in preparing their annual budget requests, which are submitted in the fall.

By early March, the Mayor reviews the revenue projections prepared by the Controller and the Office of the City Administrative Officer (CAO). In hearings with CAO and general managers, the Mayor also reviews the various budget requests. The Mayor's proposed budget is then prepared and submitted to the Council. The City Charter requires that the proposed budget be delivered to the Council by April 20th of each year. When April 20th falls on a weekend or City holiday, the period is extended to the next business day.

The five members of the Budget and Finance Committee examine the proposed budget in public hearings involving the department managers, CAO, and staff. The Committee then develops recommendations for Council consideration. The Charter requires Council by Majority vote to adopt or modify the proposed budget by June 1st.

Once the Council has acted, the Mayor has five working days to approve or veto any Council changes made to the proposed budget.

Once the Mayor has acted, the Council has five working days to sustain or override the Mayor's actions by a two-thirds vote. The result of this process is the adopted budget for the next fiscal year.

BUDGET DOCUMENTS

The following budget documents and related materials are available for review online in PDF format:

Proposed Budget:

<http://cao.lacity.org/budget/index.htm>

Adopted Budget:

<http://controller.lacity.org/adoptedbudget/index.htm>

PROPOSED BUDGET

Contains the Mayor's budget message and exhibits on revenue, appropriations, federal grants, and costs of operation of departments, bureaus, and other offices.

BLUE BOOK

(Detail of Department Programs)

Explains the recommended changes from current budget appropriations for all departments in a program format; details priority outcomes within department programs; and, provides a list of employment authorities and salaries of each department, office, or bureau.

REVENUE OUTLOOK

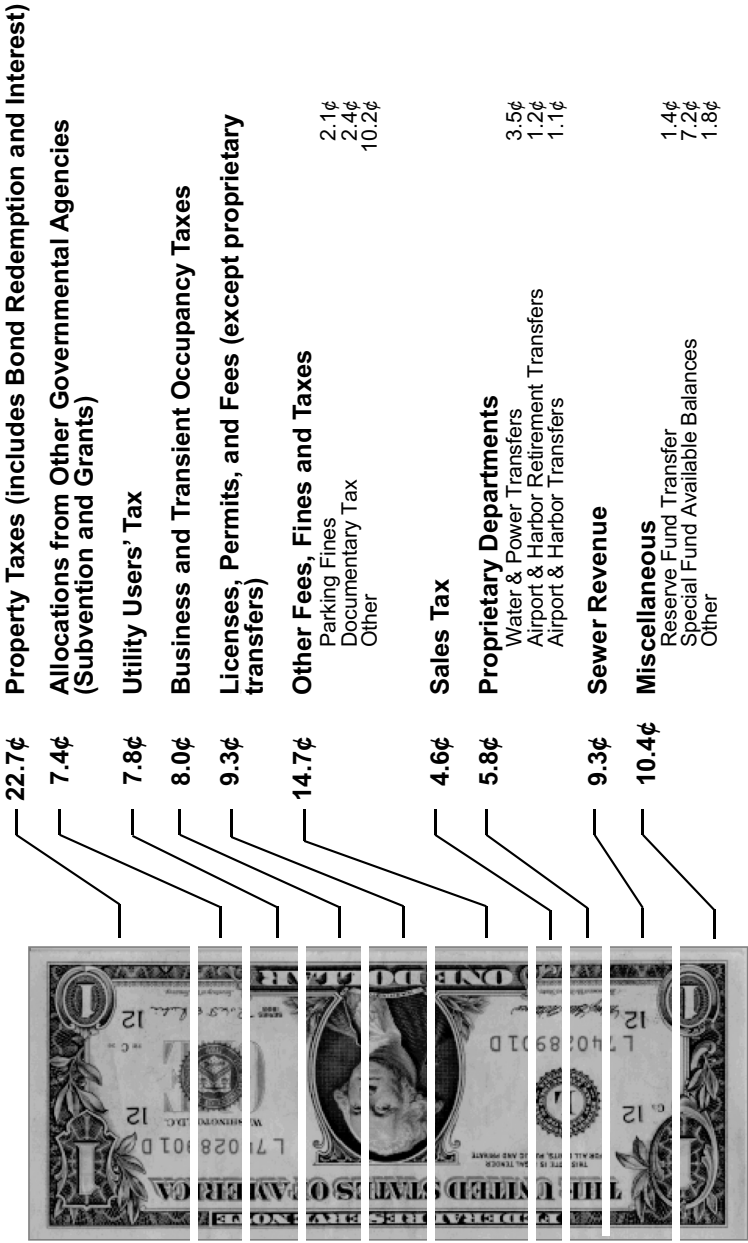
Provides an overview of revenue anticipated, including an explanation of assumptions, changes between the prior year and program year, and a five-year General Fund revenue forecast.

ADOPTED BUDGET

Reflects all Mayor and Council decisions.

The 2014-15 Budget Dollar

Where the Money Comes From



RECEIPTS SUMMARY

2014-15 ADOPTED BUDGET

	Total	% of Total
General Receipts:		
Property Tax	\$ 1,644,811,000	20.2%
Property Tax - Ex-CRA Increment.....	48,023,000	0.6%
Utility Users' Tax.....	631,850,000	7.8%
Licenses, Permits, Fees, and Fines	830,285,944	10.2%
Business Tax.....	459,500,000	5.7%
Sales Tax.....	374,100,000	4.6%
Documentary Transfer Tax.....	196,800,000	2.4%
Power Revenue Transfer.....	261,000,000	3.2%
Transient Occupancy Tax.....	194,100,000	2.4%
Parking Fines	165,191,457	2.0%
Parking Users' Tax.....	98,400,000	1.2%
Franchise Income.....	43,153,000	0.5%
State Motor Vehicle License Fees.....	1,700,000	0.0%
Grants Receipts.....	10,240,000	0.1%
Tobacco Settlement.....	9,106,000	0.1%
Transfer from Telecommunications Dev. Account.....	5,077,022	0.1%
Residential Development Tax.....	3,280,000	0.0%
Special Parking Revenue Transfer.....	30,635,342	0.4%
Interest.....	13,491,000	0.2%
Transfer from Reserve Fund.....	117,546,306	1.4%
Total General Receipts.....	\$ 5,138,290,071	63.1%
Special Receipts:		
Property Tax - City Levy for Bond Redemption and Interest.....	\$ 148,889,669	1.8%
Sewer Construction and Maintenance Fund.....	757,832,209	9.3%
Proposition A Local Transit Assistance Fund.....	148,861,089	1.8%
Prop. C Anti-Gridlock Transit Improvement Fund.....	71,137,883	0.9%
Special Parking Revenue Fund.....	43,952,113	0.5%
L. A. Convention and Visitors Bureau Fund.....	14,931,000	0.2%
Forfeited Assets Trust Fund.....	-	0.0%
Fines--State Vehicle Code.....	7,260,000	0.1%
Special Gas Tax Street Improvement Fund.....	115,200,000	1.4%
Housing Department Affordable Housing Trust Fund.....	1,000,000	0.0%
Stormwater Pollution Abatement Fund.....	30,915,831	0.4%
Community Development Trust Fund.....	22,495,657	0.3%
HOME Investment Partnerships Program Fund.....	5,018,122	0.1%
Mobile Source Air Pollution Reduction Fund.....	4,698,000	0.1%
City Employees' Retirement Fund.....	93,718,332	1.2%
Community Services Administration Grant.....	1,596,503	0.0%
Park and Recreational Sites and Facilities Fund.....	2,000,000	0.0%
Convention Center Revenue Fund.....	8,622,230	0.1%
Local Public Safety Fund.....	40,750,000	0.5%
Neighborhood Empowerment Fund.....	5,567,617	0.1%
Street Lighting Maintenance Assessment Fund.....	54,102,520	0.7%
Telecommunications Development Account.....	21,895,235	0.3%
Older Americans Act Fund.....	2,746,480	0.0%
Workforce Investment Act.....	16,822,900	0.2%
Rent Stabilization Trust Fund.....	14,571,450	0.2%
Arts and Cultural Facilities and Services Fund.....	15,273,725	0.2%
Arts Development Fee Trust Fund.....	1,222,680	0.0%
City Employees Ridesharing Fund.....	3,527,100	0.0%
Allocations from Other Sources.....	36,758,967	0.5%
City Ethics Commission Fund.....	2,730,673	0.0%
Staples Arena Special Fund.....	6,030,000	0.1%
Citywide Recycling Fund.....	21,506,000	0.3%
Special Police Comm./911 System Tax Fund.....	10,000	0.0%
Local Transportation Fund.....	4,361,605	0.1%
Planning Case Processing Revenue Fund.....	19,920,398	0.2%
Disaster Assistance Trust Fund.....	56,850,000	0.7%

RECEIPTS SUMMARY

2014-15 ADOPTED BUDGET

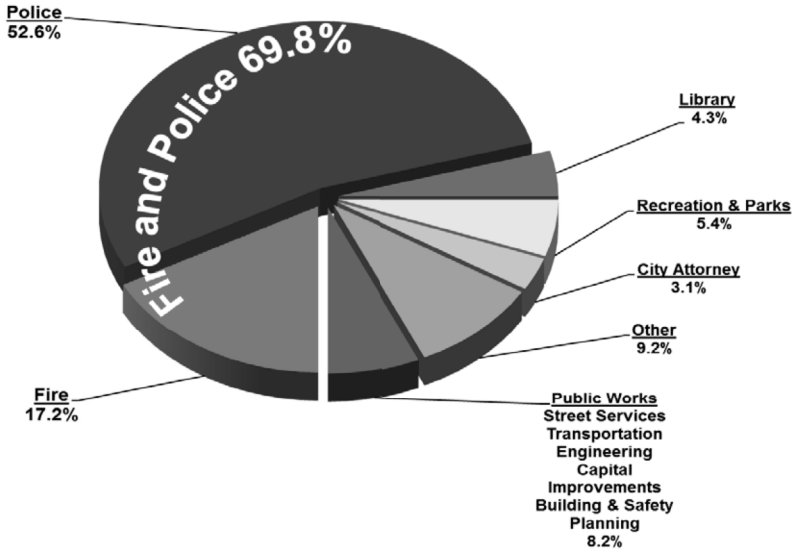
	Total	% of
Landfill Maintenance Special Fund.....	4,599,748	0.1%
Household Hazardous Waste Special Fund.....	3,393,000	0.0%
Building and Safety Enterprise Fund.....	135,690,771	1.7%
Housing Opportunities for Persons with AIDS.....	782,849	0.0%
Code Enforcement Trust Fund.....	32,745,806	0.4%
El Pueblo Revenue Fund.....	4,754,000	0.1%
Zoo Enterprise Fund.....	19,324,665	0.2%
Local Law Enforcement Block Grant Fund.....	--	0.0%
Supplemental Law Enforcement Services.....	5,051,500	0.1%
Street Damage Restoration Fee Fund.....	8,014,000	0.1%
Municipal Housing Finance Fund.....	3,274,000	0.0%
Measure R Traffic Relief and Rail Expansion Fund.....	44,974,000	0.6%
Efficiency and Police Hires Fund.....	--	0.0%
Central Recycling and Transfer Fund.....	3,553,421	0.0%
Multi-Family Bulky Item Fund.....	6,450,000	0.1%
Total Special Receipts.....	<u>\$ 2,401,846,769</u>	<u>29.7%</u>
 Available Balances:		
Sewer Construction and Maintenance Fund.....	\$ 61,753,344	0.8%
Proposition A Local Transit Assistance Fund.....	116,230,634	1.4%
Prop. C Anti-Gridlock Transit Improvement Fund.....	4,591,119	0.1%
Special Parking Revenue Fund.....	5,068,039	0.1%
L.A. Convention and Visitors Bureau Fund.....	1,396,971	0.0%
Solid Waste Resources Revenue Fund.....	118,304,987	1.5%
Forfeited Assets Trust Fund.....	6,517,938	0.1%
Traffic Safety Fund.....	985	0.0%
Special Gas Tax Fund.....	35,088,834	0.4%
Housing Department Affordable Housing Trust Fund.....	2,096,000	0.0%
HOME Fund.....	--	0.0%
Park and Recreational Sites and Facilities.....	--	0.0%
Convention Center Revenue Fund.....	--	0.0%
Local Public Safety Fund.....	1,363,950	0.0%
Neighborhood Empowerment Fund.....	203,091	0.0%
Street Lighting Maintenance Asmt. Fund.....	6,918,799	0.1%
Telecommunications Development Account.....	23,758,767	0.3%
Older Americans Act Fund.....	--	0.0%
Workforce Investment Act Fund.....	--	0.0%
Rent Stabilization Trust Fund.....	8,236,104	0.1%
Arts and Cultural Facilities and Services Fund.....	84,413	0.0%
Arts Development Fee Trust Fund.....	1,145,461	0.0%
City Employees Ridesharing Fund.....	91,000	0.0%
Allocations From Other Sources.....	--	0.0%
City Ethics Commission Fund.....	257,237	0.0%
Staples Arena Special Fund.....	8,114,047	0.1%
Citywide Recycling Fund.....	30,293,657	0.4%
Special Police Comm./911 System Tax Fund.....	2,187,280	0.0%
Local Transportation Fund.....	649,720	0.0%
Planning Case Processing Revenue Fund.....	9,711,055	0.1%
Disaster Assistance Trust Fund.....	5,769,754	0.1%
Landfill Maintenance Trust Fund.....	490,355	0.0%
Household Hazardous Waste Special Fund.....	2,733,964	0.0%
Building and Safety Enterprise Fund.....	70,313,119	0.9%
HOPWA.....	--	0.0%
Code Enforcement Trust Fund.....	38,905,000	0.5%
El Pueblo Revenue Fund.....	176,247	0.0%
Zoo Enterprise Trust Fund.....	2,278,259	0.0%
Local Law Enforcement Block Grant Fund.....	--	0.0%
Supplemental Law Enforcement Services Fund.....	1,258,932	0.0%
Street Damage Restoration Fee Fund.....	2,826,207	0.0%
Municipal Housing Finance Fund.....	285,000	0.0%
Measure R Traffic Relief and Rail Expansion Fund.....	2,766,491	0.0%
Efficiency and Police Hires Fund.....	--	0.0%
Central Recycling and Transfer Fund.....	3,056,134	0.0%
Multi-Family Bulky Item Fund.....	7,329,367	0.1%
Total Available Balances.....	<u>\$ 582,806,097</u>	<u>7.1%</u>
 Total Receipts.....	<u>\$ 8,122,942,937</u>	<u>100%</u>

UNRESTRICTED REVENUES COMPARISON

(\$ MILLIONS)

	2012-13	2013-14	2014-15
I. TOTAL GENERAL CITY BUDGET	\$ 7,246.1	\$ 7,685.5	\$ 8,122.9
II. RESTRICTED REVENUES (Sewer revenues, gas tax, grants, and fees for special services)	3,463.7	3,534.1	3,777.8
III. UNRESTRICTED REVENUES	\$ 3,782.4	\$ 4,151.4	\$ 4,345.1
IV. CHANGE IN UNRESTRICTED REVENUES FROM PRIOR YEAR		\$ 369.0	\$ 193.7

2014-15 Budget Unrestricted Revenues \$4.35 Billion



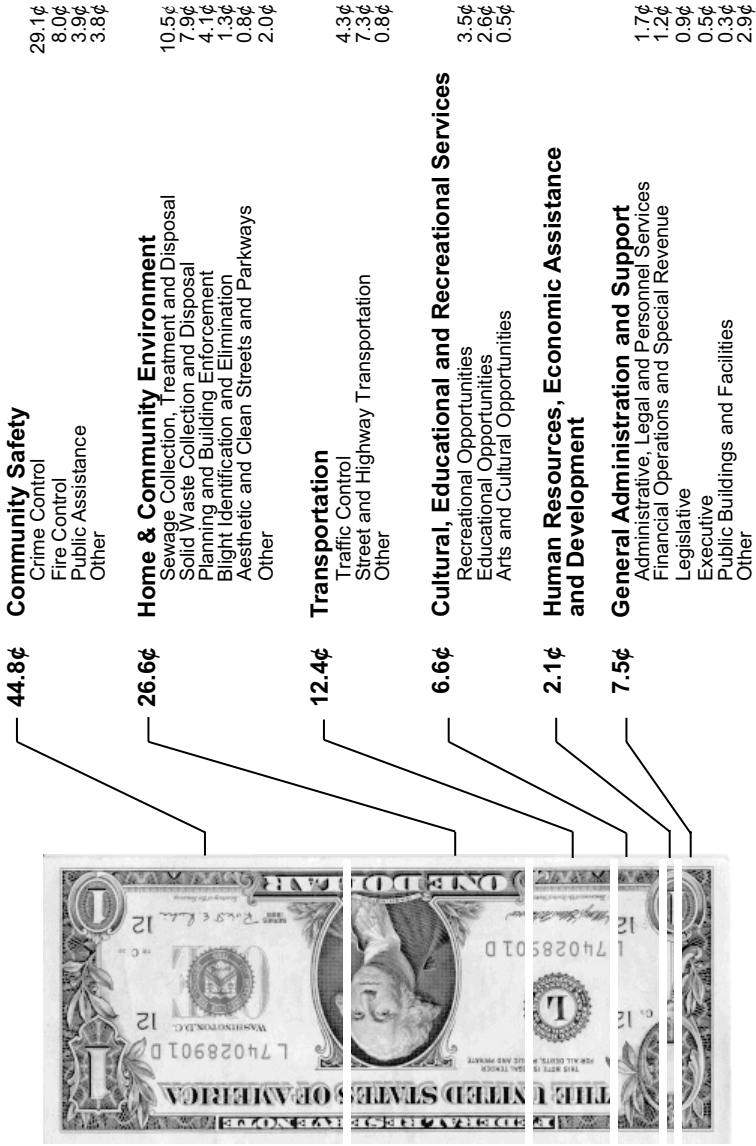
Unrestricted Revenues are 54.52% of the City Budget

Restricted revenues (45.48%) include Grants (except Police Dept, Sewer, Solid Waste, and Tax Receipts

Public Works includes: Street services, Transportation, Engineering, Capital Improvements, Building and Safety, and Planning

The 2014-15 Budget Dollar

How the Money Is Used



SUMMARY OF APPROPRIATIONS

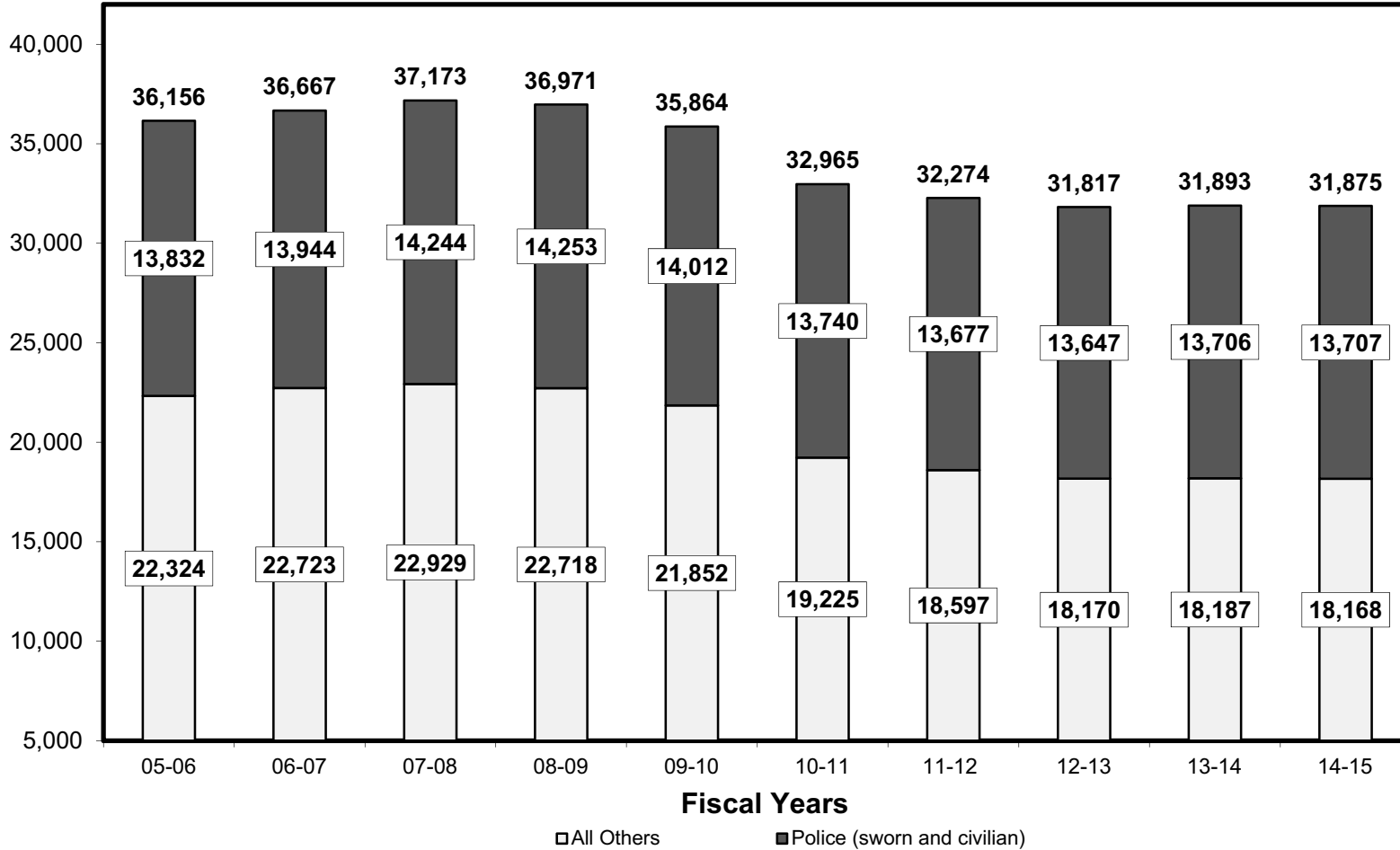
2014-15 ADOPTED BUDGET

	Total	% of Total Budget
Aging.....	4,436,869	0.05%
Animal Services.....	23,192,781	0.29%
Building And Safety.....	87,161,352	1.07%
City Administrative Officer.....	15,961,213	0.20%
City Attorney.....	117,305,914	1.44%
City Clerk.....	26,239,905	0.32%
City Planning and Development	35,675,738	0.44%
Controller.....	17,247,911	0.21%
Convention Center.....	1,720,732	0.02%
Council.....	21,882,489	0.27%
Cultural Affairs.....	9,829,408	0.12%
Department on Disability.....	1,961,633	0.02%
Economic and Workforce Development.....	18,234,258	0.22%
El Pueblo de Los Angeles.....	1,737,765	0.02%
Emergency Preparedness	1,844,647	0.02%
Employee Relations Board.....	402,007	0.00%
Ethics Commission	2,805,356	0.03%
Finance.....	38,731,426	0.48%
Fire.....	565,123,831	6.96%
General Services.....	235,804,592	2.90%
Housing Department.....	63,079,746	0.78%
Information Technology Agency.....	85,637,412	1.05%
Mayor.....	6,126,261	0.08%
Neighborhood Empowerment.....	2,096,708	0.03%
Personnel.....	54,928,192	0.68%
Police.....	1,338,185,759	16.47%
Board Of Public Works.....	14,657,544	0.18%
Bureau of Contract Administration.....	30,486,451	0.38%
Bureau of Engineering.....	73,820,421	0.91%
Bureau of Sanitation.....	228,591,161	2.81%
Bureau of Street Lighting.....	26,509,697	0.33%
Bureau of Street Services.....	164,930,068	2.03%
Transportation.....	139,827,587	1.72%
Zoo.....	19,809,007	0.24%
Total-Budgetary Departments.....	3,475,985,841	42.79%
Appropriations to Library Fund.....	139,401,339	1.72%
Appropriations to Recreation and Parks Fund.....	156,178,566	1.92%
Appropriations to City Employees' Retirement Fund.....	93,718,332	1.15%
Total-Appropriations.....	\$ 389,298,237	4.79%
Total-Departmental.....	\$ 3,865,284,078	47.58%
2014 Tax & Revenue Anticipation Notes.....	1,047,447,674	12.89%
Bond Redemption and Interest.....	148,889,669	1.83%
Capital Finance Administration Fund.....	240,095,761	2.96%
Capital Improvement Expenditure Program:		
Municipal Facilities.....	11,612,000	0.14%
Physical Plant.....	13,925,825	0.17%
Wastewater.....	183,800,000	2.26%
General City Purposes.....	104,873,241	1.29%
Human Resources Benefits.....	615,138,916	7.57%
Judgment Obligation Bonds Debt Service Fund.....	9,028,225	0.11%
Liability Claims.....	47,910,000	0.59%
Proposition A Local Transit Assistance Fund.....	257,435,822	3.17%
Proposition C Anti-Gridlock Transit Improvement Fund.....	26,339,808	0.32%
Special Parking Revenue Fund.....	43,166,102	0.53%
Local Transportation Fund.....	902,000	0.01%
Unappropriated Balance.....	117,268,717	1.44%
Wastewater Special Purpose Fund.....	463,170,037	5.70%
Water and Electricity.....	40,843,000	0.50%
Other Special Purpose Funds.....	885,812,062	10.91%
Total--Non-Departmental.....	\$ 4,257,658,859	52.42%
Total.....	\$ 8,122,942,937	100.00%

AUTHORIZED CITY STAFFING

Not including Proprietary Departments

Positions



Beginning in 2006-07, all Commission positions were no longer included in departments' regular position authority totals. The 2014-15 Adopted Budget includes 1,351 resolution (temporary) authorities in addition to Authorized City Staffing counts.

CAPITAL IMPROVEMENT EXPENDITURE PROGRAM

The City annually prepares the capital improvement expenditure program designed to keep street, sewers, municipal buildings, and other facilities in a safe and efficient operating condition. Physical plant projects are infrastructure improvements such as streets, storm drains, and bikeways. Municipal Facilities projects are public facilities such as libraries, animal shelters, police and fire stations, and parks.

The City also has significant obligations for its sewer system due to mandates of federal and state clean water laws, requiring modifications to the Hyperion Treatment Plant, the three other wastewater treatment facilities, and the extensive collection system to meet increasing regulations.

Additionally, improvements continue on the City's Stormwater System to meet federal and state mandates regarding water quality in surface runoff. These costs are expected to grow substantially in future years to comply with mandated standards.

EXPENDITURE PROGRAM

	2014-15 Adopted Budget	Wastewater Facilities		2014-15 Adopted Budget
Physical Plant Projects				
Storm Drain.....	\$ 200,000	Collection System	\$	49,702,000
Street Widening, Reconstruction and Street Rehabilitation.....	13,425,825	Hyperion Treatment Plant		80,314,000
Street Lighting.....	-	Los Angeles-Glendale Water Reclam. Plant.....		6,097,000
Traffic Control	-	Pumping Plants.....		1,639,000
Projects to be Determined by Ordinance	-	System-wide Program Requirements		23,922,000
Contingencies -Gas Tax Construction Funds ...	500,000	Terminal Island Treatment Plant.....		15,145,000
Subtotal	<u>\$ 14,125,825</u>	Donald C. Tillman Water Reclamation Plant		6,981,000
		Subtotal.....	\$	<u>183,800,000</u>
		TOTAL	\$	<u>257,137,825</u>
		SOURCE OF FUNDS		
		General Fund.....	\$	9,812,000
		Stormwater Pollution Abatement		--
		Special Gas Tax Street Improvement Fund.....		9,042,500
		Special Parking Revenue Fund		--
		Sewer Construction and Maintenance Fund.....		183,800,000
		Street Lighting Maintenance Assessment Fund		-
		Park and Recreational Sites & Facilities Fund..		2,000,000
		Proposition C Anti-Gridlock Fund.....		--
		Local Transportation Fund		4,109,325
		Measure R Local Return Fund.....		774,000
		MICLA		47,600,000
		TOTAL	\$	<u>257,137,825</u>

*The CAO may approve transfers of any amount from the Contingencies-Gas Tax Construction Account to any project previously approved by the Mayor and Council within the Special Gas Tax Street Improvement Fund.

Municipal Facilities

Arts and Cultural Opportunities.....	\$ 100,000
Building & Facilities.....	40,462,000
Recreational Opportunities	18,650,000
Subtotal	<u>\$ 59,212,000</u>

FEDERAL AND STATE GRANT FUNDING ESTIMATES BY SUBFUNCTION

I. Budgetary, Library and Recreation and Parks Departments will participate in grant programs for the 2014-15 period totaling \$553,044,666 of which \$36,799,866 will be the City share.

II. Proprietary Department grant programs for the 2014-15 period total \$220,173,823.

The grant-supported programs identified below are funded by federal, state and other local agencies. Estimates are based on information provided by reporting departments to the City Administrative Officer as of July 17, 2014 and are subject to modification. All grant programs in this Exhibit are subject to approval by Mayor and Council.

Subfunction	2012-13 Actual Receipts	2013-14 Estimated Receipts	2014-15 Estimated Receipts
Budgetary, Library and Recreation and Parks Departments			
Legal Prosecution	\$ 3,489,292	\$ 3,376,292	\$ 3,938,536
Crime Control	\$ 100,851,736	\$ 115,023,318	145,256,284
Local Emergency Planning Response	\$ 16,705,235	\$ 35,454,060	54,137,285
Wastewater Collection, Treatment & Disposal	\$ 5,101,665	\$ 1,218,400	13,074,938
Environmental Quality	\$ 3,119,784	\$ 2,268,816	10,310,443
Street & Highway Transportation	\$ 146,115,976	\$ 73,728,195	110,200,667
Mass Transit	\$ 230,084	\$ 547,864	3,476,391
Arts & Cultural Opportunities	\$ 370,280	\$ 60,000	150,000
Educational Opportunities	\$ 164,143	\$ 136,330	143,500
Capital	\$ 3,671,915	\$ 5,150,744	7,986,583
Economic Opportunities & Development	\$ 117,442,643	\$ 94,262,729	88,348,834
Employment Opportunities	\$ 54,899,322	\$ 67,151,094	54,811,485
Human Services	\$ 59,032,358	\$ 61,221,112	49,249,930
Administrative	\$ 11,341,548	\$ 11,885,670	11,959,790
Subtotal	\$ 522,535,981	\$ 471,484,624	\$ 553,044,666
Proprietary Departments			
Crime Control	\$ 15,484,905	\$ 27,727,737	\$ 6,360,707
Local Emergency Planning Response	\$ -	\$ -	\$ -
Environmental Quality	\$ 13,166,159	\$ 25,068,427	\$ 48,469,116
Air Transport	\$ 24,437,575	\$ 43,159,861	\$ 67,453,579
Street & Highway Transportation	\$ 11,542,182	\$ 81,139,543	\$ 97,890,421
Economic Opportunities & Development	\$ -	\$ -	\$ -
Subtotal	\$ 64,630,821	\$ 177,095,568	\$ 220,173,823
Total City of Los Angeles	\$ 587,166,802	\$ 648,580,192	\$ 773,218,489

**LACERS
(Civilian Employees)**

**Adopted Budget
2014-15**

RECEIPTS

City Contributions	\$ 500,035,962*
Member Contributions	214,240,000
Family Death Benefit Plan Member Premiums	158,000
Earnings on Investments	<u>204,000,000</u>
Total Receipts	<u>\$ 918,433,962</u>

EXPENDITURES

Retirement Allowances	\$ 746,550,000
Family Death Benefit Plan Allowances	1,515,000
Retired Medical & Dental Subsidy	103,440,000
Retired Medicare Part B Reimbursements	9,345,000
Refund of Member Contributions	8,000,000
Refund of Deceased Retired Accumulated Contributions	1,870,000
Administrative Expense	26,415,307
Investment Management Expense	60,546,957
Return to Reserves	<u>(39,248,302)</u>
Total Expenditures	<u>\$ 918,433,962</u>

No. of ACTIVE MEMBERS	24,441
No. of RETIRED MEMBERS (includes beneficiaries)	17,362

*Excludes the "true up" adjustment of \$5,191,511 attributable to 2013-14, but budgeted in 2014-15.

**PENSIONS
(Police Officers, Firefighters, and Paramedics)**

**Adopted Budget
2014-15**

RECEIPTS

City Contributions - General Fund	\$ 624,423,315
- Excess Benefit Plan	551,000
Harbor Revenue Fund	4,385,448
Member Contributions	133,123,121
Earnings on Investments	343,559,000
Miscellaneous	<u>1,000,000</u>
Total Receipts	<u>\$1,107,041,884</u>

EXPENDITURES

Service Pensions	\$ 565,000,000
Service Pensions DROP payout	136,000,000
Disability Pensions	120,000,000
Surviving Spouses' Pensions	120,000,000
Minors'/Dependents' Pensions	1,800,000
Refund of Contributions	3,500,000
Health Insurance Subsidy	102,000,000
Dental Insurance	4,000,000
Medicare	10,500,000
Health Insurance Reimbursement	1,300,000
Investment Management Expense	84,242,390
Administrative Expense	<u>20,642,159</u>
Total Expenditures	\$1,168,984,549
Increase in Fund Balance	<u>\$ (61,942,665)</u>
Total Disbursements	<u>\$1,107,041,884</u>

No. of ACTIVE MEMBERS	13,224
No. of RETIRED MEMBERS (includes beneficiaries)	12,432

DEPARTMENT OF AIRPORTS

The Airports Department, under the Board of Airport Commissioners, is responsible for the management, supervision, and control of all airports and airport facilities under the jurisdiction of the City of Los Angeles. It plans, constructs, and maintains its own buildings, and controls its own funds in accordance with the Los Angeles City Charter.

BUDGET FISCAL YEAR 2014-15

Receipts:

Balance Available	\$ 2,310,232,000
Operating Revenue	1,144,878,000
Other Receipts	<u>1,057,511,000</u>
 Total Receipts	 <u>\$ 4,512,621,000</u>

Appropriations:

Maintenance and Operations Expense	\$ 760,585,000
Non-Operating Expense	1,198,491,000
Bond Redemption and Interest	312,191,000
Airport Reserves	<u>2,241,354,000</u>
 Total Appropriations	 <u>\$ 4,512,621,000</u>

HARBOR DEPARTMENT

This department, under the Board of Harbor Commissioners, is responsible for the management, supervision, and control of the harbor district, operates the Port of Los Angeles, operates a pilotage service, and engages in the leasing of land and the production of oil in the district. It constructs and maintains its own facilities and controls its own funds in accordance with the City Charter.

BUDGET FISCAL YEAR 2014-15

Receipts:

Restricted Funds	\$ 98,233,221
Unrestricted Funds Available	299,402,329
Receipts	426,571,171
Grant Receipts	<u>114,611,440</u>
 Total Receipts	 <u>\$ 938,818,161</u>

Appropriations:

Operating Budget	\$ 226,135,519
Capital Budget	349,943,078
Balance Sheet Transactions	(25,561,313)
Debt Repayments	29,300,877
Restricted Cash/Unappropriated	<u>359,000,000</u>
 Total Appropriations	 <u>\$ 938,818,161</u>

DEPARTMENT OF WATER AND POWER

BUDGET FISCAL YEAR 2014-15

	<u>Water Revenue</u>	<u>Power Revenue</u>	<u>Retirement, Disability, and Death Benefit Plan</u>
Receipts:			
Adjusted Balance, July 1	\$ 455,400,000	\$ 506,000,000	
Sales of Water or Electricity	1,196,000,000	3,555,100,000	
Revenue Bonds	271,000,000	678,900,000	
Intradepartmental Receipts	267,131,200	254,078,700	
Other	159,690,136	241,618,100	\$ 1,309,936,758
	<u>2,349,221,336</u>	<u>5,235,696,800</u>	<u>\$ 1,309,936,758</u>
Total	<u>\$ 2,349,221,336</u>	<u>\$ 5,235,696,800</u>	<u>\$ 1,309,936,758</u>
Appropriations:			
Salaries	\$ 327,745,200	\$ 707,207,100	
Materials, Supplies, Equipment	126,801,100	294,829,600	
Bond Redemption and Interest	217,000,000	436,100,000	
Intradepartmental Expenses	244,223,800	263,487,000	
Purchased Water or Fuel and Purchased Energy	344,000,000	1,484,500,000	
Other	716,731,045	1,621,268,134	\$ 1,309,936,758
Subtotal	<u>\$ 1,976,501,145</u>	<u>\$ 4,807,391,834</u>	
Unappropriated Balance and Accrual Adjustments	372,720,191	428,304,966	
Total	<u>\$ 2,349,221,336</u>	<u>\$ 5,235,696,800</u>	<u>\$ 1,309,936,758</u>

