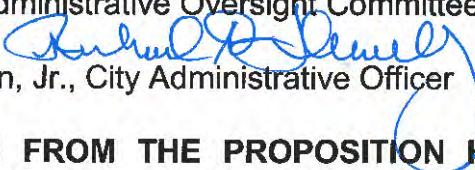


REPORT FROM

OFFICE OF THE CITY ADMINISTRATIVE OFFICER

Date: January 28, 2019

To: Proposition HHH Administrative Oversight Committee

From: Richard H. Llewellyn, Jr., City Administrative Officer


Subject: **COMMUNICATION FROM THE PROPOSITION HHH CITIZENS OVERSIGHT COMMITTEE RELATIVE TO A REPORT FROM THE CITY ADMINISTRATIVE OFFICER AND THE HOUSING AND COMMUNITY INVESTMENT DEPARTMENT ON THE PROPOSITION HHH QUARTERLY REPORT - FISCAL YEAR 2017-18 (SEPTEMBER 30 – DECEMBER 31, 2018) BOND ISSUANCE AND FIRST STATUS REPORT ON FISCAL YEAR 2018-19 (JULY 1 – DECEMBER 31, 2018) BOND ISSUANCE**

RECOMMENDATIONS

That the Proposition HHH Administrative Oversight Committee forward the report to the City Council with the recommendation that it be received and filed inasmuch as no action is requested at this time.

SUMMARY

The Proposition HHH (Prop HHH) Citizens Oversight Committee (COC) held a meeting on Friday, January 18, 2018. The attached report from the City Administrative Officer (CAO) and the Housing and Community Investment Department (HCID) relative to the Quarterly Report for the Prop HHH Fiscal Year 2017-18 Bond Issuance (September 30 – December 31, 2018) and first status report on Fiscal Year 2018-19 (July 1 – December 31, 2018) bond issuance was considered and forwarded to the Administrative Oversight Committee for review.

CITY OF LOS ANGELES
INTER-DEPARTMENTAL CORRESPONDENCE

Date: January 16, 2019

To: Proposition HHH Citizens Oversight Committee

From: Office of the City Administrative Officer
Housing and Community Investment Department

Subject: **QUARTERLY REPORT – FISCAL YEAR 2017-18 PROPOSITION HHH BOND ISSUANCE (OCTOBER 1 – DECEMBER 31, 2018) AND FIRST REPORT FOR FISCAL YEAR 2018-19 PROPOSITION HHH BOND ISSUANCE (JULY 1 – DECEMBER 31, 2018)**

RECOMMENDATION

That the Citizens Oversight Committee (COC) review and forward the Quarterly Report for the Fiscal Year 2017-18 Proposition HHH Bond Issuance and First Report for the Fiscal Year 2018-19 (July 1 – September 30, 2018) to the Administrative Oversight Committee (AOC).

SUMMARY

The first Proposition HHH (Prop HHH) bond issuance in Fiscal Year (FY) 2017-18 for \$89,739,879 included \$87,879,381 for nine (9) projects under the Prop HHH Permanent Supportive Housing (PSH) Loan Program and four (4) projects under the Prop HHH Facilities Program. An additional \$1,203,933 was included for staff costs (C.F. 17-0090).

The second Prop HHH bond issuance of \$238,515,511 in FY 2018-19 included \$238,515,511 for 24 projects under the Prop HHH PSH Loan Program and \$37,720,183 for 22 projects under the Prop HHH Facilities Program (C.F. 17-0060-S6).

This report describes items of note for Prop HHH projects approved in the first and second bond issuances. The attached Quarterly Report provides the following information for each Prop HHH project:

- Project Information:
 - Project name, developer, address and council district, population served;
 - Total number of units, number of PSH units, units for chronically homeless, affordable units, manager units, and non-HHH funded units (PSH Loan Program projects only); and
 - Project type (Facilities Program projects only).
- Prop HHH Project Award Amount;
- Total Development Cost, including original and actual costs;

- Loan Agreement Execution Date (PSH Loan Program projects only) and Contract Execution Date (Facilities Program projects only);
- Commitment Date (PSH Loan Program projects only);
- Cost Per Unit (PSH Loan Program projects only);
- Construction Start Date, including original and actual dates;
- Construction Completion Date, including original and actual dates;
- Permanent Loan Conversion Date (PSH Loan Program projects only);
- Prop HHH Quarterly Expenditures and Fiscal Year Totals; and
- Notes (outlining delays, concerns, etc.).

PROPOSITION HHH STATUS REPORT – ITEMS OF NOTE

Proposition HHH Permanent Supportive Housing Program

FY 2017-18 Issuance

- As of December 31, 2018, \$9,732,535 has been expended for Prop HHH PSH Loan Program Projects.
- Eight (8) Prop HHH PSH Loan Program projects totaling five hundred sixty-five (565) units are under construction, including three projects that are co-located with Prop HHH Facilities Program projects.
- The Pointe on Vermont project, totaling 50 units, is scheduled to close March 1, 2019. This is the ninth and final project from the first issuance.

FY 2018-19 Issuance

- As of December 31, 2018, \$20,616,222 has been expended on acquisition costs for Prop HHH PSH Loan Program projects.
- Five (5) projects totaling four hundred and twenty-six (426) units have closed construction loans and will start construction shortly:
 - McCadden Campus Senior Housing closed on December 20, 2018 and is scheduled to begin construction January 31, 2019.
 - Cambria Apartments closed on December 5, 2018 and is scheduled to begin construction January 14, 2019.
 - Hartford Villas closed on November 8, 2018 and is scheduled to begin construction on January 21, 2019 (subject to the Project Labor agreement).
 - West Third Apartments and Western Avenue Apartments closed on December 27, 2018 and is scheduled to begin construction January 21, 2019.
- HCID expects seven (7) additional projects totaling five hundred and eleven units (511) units to begin construction in the next quarter.
- In the next 90 days it is expected that three additional projects, making up a total of one hundred fifty-nine (159) units, will close their construction loans:
 - Casa de Rosas Campus is scheduled to close on January 25, 2019.
 - Missouri and Bundy Housing is scheduled to close on March 18, 2019.
 - Metamorphosis on Foothill is scheduled to close on January 17, 2019.

Proposition HHH Facilities Program

FY 2017-18 Issuance

- As of December 31, 2018, \$3,955,082 has been expended on Prop HHH Facilities Program projects.
- The 88th and Vermont project is 41 percent complete.
- The Joshua House project is 33 percent complete.
- The South Campus project is 65 percent complete.
- The Council District 8 Navigation Center project started construction on November 15, 2019 and is eight (8) percent complete.

FY 2018-19 Issuance

- The Council District 4 Gardner Library project started construction on November 5, 2019 and is 26 percent complete.
 - Expenditures will be reflected next quarter, once the General Services Department submits a reimbursement request.
- Two Prop HHH Facilities Program project contracts, the Midnight Mission and Jenesse Center projects, totaling \$4.25 million, will be executed by January 31, 2019.
- All 15 of the remaining contracts are in active negotiations. Updated construction start dates are provided in the attached spreadsheet.

Attachment – Proposition HHH Quarterly Report – December 2018

Proposition HHH Quarterly Report - December 2018

Proposition HHH Permanent Supportive Housing (PSH) Loan Program GOB Series 2017-A (Taxable)

Fiscal Year 2018-19 Expenditures

Proposition HHH PSH Project	Developer Name	Address	Council District	HHH Project Award	Total Development Cost	HHH Subsidy per Unit	Cost Per Unit	Population Served	Total Units	Total PSH Units	Chronic PSH Units	Affordable Units	Non-HHH Funded Units	Manager Units	Commitment Date	Loan Agreement Execution Date	Construction Start Date	Construction Completion Date	Estimated Permanent Loan Conversion Date	Fiscal Year 2018-19 Expenditures				Fiscal Year 2018-19 Total	Total Amount Expended To Date	Notes	
																				Fiscal Year 2017-18 Total	HHH Expenditures FY 18-19 Q1	HHH Expenditures FY 18-19 Q2	HHH Expenditures FY 18-19 Q3				
88th and Vermont	WORKS	8730 S. Vermont Avenue, Los Angeles, CA 90044	8	\$ 9,680,000	\$36,285,371 (Original) \$34,069,046 (Actual)	\$ 156,129	\$ 549,501	HF, H, I, CH	62	46	23	14	14	2	6/23/2017	03/28/2018 (Actual)	10/01/2019 (Estimated)	12/30/2019	\$ 838,204	\$ 1,208,783	\$ 3,052,567		\$ 4,261,351	\$ 5,099,554	Contract Number: C-131079, Construction Completion is 41%.		
PATH Metro Villas II	PATH Ventures	320 North Madison Avenue, Los Angeles, CA 90004	13	\$ 3,513,721	\$53,717,019 (Original) \$55,050,829 (Actual)	\$ 28,801	\$ 451,236	H, HD, I, CH	122	90	46	30	0	2	2/27/2017	12/13/2017 (Actual)	12/15/2019 (Estimated)	3/14/2020	\$ 2,826,099	\$ 308,397			\$ 308,397	\$ 3,134,496	Contract Number: C-130583, Construction completion is 22%.		
Six Four Nine Lofts	Skid Row Housing Trust	649 S. Wall St., Los Angeles, CA, 90014	14	\$ 5,500,000	\$26,478,534 (Original) \$28,407,343 (Actual)	\$ 100,000	\$ 516,497	H, I, CH	55	28	14	26	0	1	9/25/2017	12/19/2017 (Actual)	08/01/2019 (Estimated)	10/30/2019	\$ -	\$ 613,038	\$ 129,875		\$ 742,913	\$ 742,913	Contract Number: C-130639, Construction completion is 33%.		
(McCadden Youth) AMRC TAY	Thomas Safran	1136 N. McCadden Pl., Los Angeles, CA 90038	4	\$ 5,018,298	\$10,036,596 (Original) \$13,036,552 (Actual)	\$ 193,011	\$ 501,406	Y,CH	26	25	13	0	0	1	9/25/2017	09/24/2018 (Actual)	06/03/2020 (Estimated)	9/1/2020	\$ -				\$ -	\$ -	Contract Number: C-131922. Construction Loan has closed and construction start is pending.		
Casa del Sol	A Community of Friends	10966 W. Ratner St., Sun Valley, CA, 91352	6	\$ 8,065,143	\$19,655,785 (Original) \$21,789,065 (Actual)	\$ 183,299	\$ 495,206	HS, M, CH	44	43	22	0	0	1	9/25/2017	09/27/2018 (Actual)	06/11/2020 (Estimated)	9/9/2020	\$ -				\$ -	\$ -	Contract Number: C-131925. Construction completion is 2%.		
FLOR 401 Lofts	Flor 401 Lofts (SRHT)	401 E. 7th St., Los Angeles, CA, 90014	14	\$ 11,980,000	\$39,369,988 (Original) \$55,658,910 (Actual)	\$ 121,010	\$ 562,211	HV, I, CH	99	49	25	49	12	1	9/25/2017	12/04/2018 (Actual)	07/14/2020 (Estimated)	10/12/2020	\$ -				\$ -	\$ -	Contract Number: C-132476. Construction Loan has closed and construction start is pending.		
RISE Apartments	SRO Housing	4060 S. Figueroa Street, Los Angeles, CA, 90037	9	\$ 9,500,000	\$21,038,903 (Original) \$32,489,520 (Actual)	\$ 166,667	\$ 569,992	H, HV, CH	57	56	42	0	0	1	9/25/2017	10/30/2018 (Actual)	06/11/2020 (Estimated)	9/9/2020	\$ -				\$ -	\$ -	Contract Number: C-132237. Construction Loan has closed and construction start is pending.		
SP7 Apartments RECAP	SP7 Apartments LP (SRHT)	513 E. 7th St., Los Angeles, CA	14	\$ 12,000,000	\$35,035,594 (Original) \$49,664,051 (Actual)	\$ 120,000	\$ 496,641	HV, IHA, I, CH	100	55	28	44	0	1	9/25/2017	09/28/2018 (Actual)	04/17/2020 (Estimated)	7/16/2020	\$ -				\$ -	\$ -	Contract Number: C-131386. Construction Loan has closed and construction start is pending.		
The Pointe on Vermont	EAH Inc.	7600 S. Vermont Ave., Los Angeles, CA	8	\$ 7,900,000	\$21,236,930 (Original) \$24,969,189 (Estimate)	\$ 158,000	\$ 499,384	H, I, CH	50	25	13	24	0	1	9/25/2017	03/01/2019 (Estimated)	10/25/2018 (Original) 03/22/2019 (Estimated)	11/16/2020 (Estimated)	2/14/2021	\$ -				\$ -	\$ -	Received CDLAC Bond Allocation on December 12, 2018. Expected to close March 1, 2019.	
Subtotal for 2017-18 Bond Issuance				\$ 73,157,162	\$ 315,134,505	\$ 136,324	\$ 515,786		615	417	226	187	26	11					\$ 3,664,303	\$ 2,130,218	\$ 3,182,442	\$ -	\$ -	\$ 5,312,661	\$ 8,976,963		
Housing and Community Investment Department PSH Loan Program Staff Costs	N/A	N/A	N/A	\$ 1,070,674	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A					\$ 755,572	\$ 755,572	Staff costs through pay period 19 were reimbursed in the Fiscal Year (FY) 2017-18 Year-end Financial Status Report. HCID will request reimbursement for pay periods 20-26 in the FY 2018-19 Second Financial Status Report.	
Funds Reprogrammed for Fiscal Year 2018-19 Projects (Previously City Attorney Staff Costs Pending Reprogramming)	N/A	N/A	N/A	\$ 133,259	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A							Balance of \$133,259 was reprogrammed to various FY 2018-19 Proposition HHH Facilities projects for Bureau of Engineering environmental review costs. Project budgets will reflect these additional dollars in the first Prop HHH quarterly report of FY 2018-19.	
TOTAL for 2017-18 Bond Issuance				\$ 74,227,836	\$ -				615	417	226	187	26	11						\$ 4,419,875	\$ 2,130,218	\$ 3,182,442	\$ -	\$ -	\$ 5,312,661	\$ 9,732,535	

Definitions

PSH Units: A development that provides permanent housing (including rental subsidy) with supportive services to extremely low income, and very low income, homeless special needs individuals and veterans, homeless families, homeless transition-aged youth (TAY), homeless seniors, homeless disabled, and homeless frequent users of Los Angeles County services.

Units reserved for individuals or families:

- (a) Experiencing chronic homelessness as defined in 24 CFR 578.3;
- (b) Residing in a transitional housing project that will be eliminated and meets the definition of chronically homeless in effect at the time in which the individual or family entered the transitional housing project;
- (c) Residing in a place not meant for human habitation, emergency shelter, or safe haven; but the individuals or families experiencing chronic homelessness as defined in 24 CFR 578.3 had been admitted and enrolled in a permanent housing project within the last year and were unable to maintain a housing placement;
- (d) Residing in transitional housing funded by a Joint Transitional Housing and Permanent Housing Rapid Re-Housing component project and who were experiencing chronic homelessness as defined in 24 CFR 578.3 prior to entering the project;
- (e) Residing and has resided in a place not meant for human habitation, a safe haven, or emergency shelter for at least 12 months in the last three years, but has not done so on four separate occasions; or
- (f) Receiving assistance through the Department of Veterans Affairs (VA)-funded homeless assistance programs and met one of the above criteria at intake to the VA's homeless assistance system.

Chronic PSH Units:

A structure or set of structures with rental housing units restricted by department regulations and operated under landlord-tenant law, with common financing, ownership and management.

Affordable Units:

Units which are not funded by the Prop HHH PSH Loan Program (e.g. HOPWA or HOME funded units, market rate, etc.)

Non-HHH Funded Units:

Executed date of Commitment Letter of Prop HHH PSH Loan Program funds issued to the applicant by HCID.

Commitment Date:

Date by which the construction loan is converted (replaced with) the permanent financing loan.

Permanent Loan Conversion Date:

City of Los Angeles

Legend for Populations Served

- SA = Substance Abuse
- YAR = Youth at Risk of Homelessness
- I = Non-homeless Individuals
- D = Non-homeless disabled
- V = Non-homeless Veterans
- H = Homeless Individuals
- CH = Chronically Homeless
- HF = Homeless Families
- HV = Homeless Veterans
- HS = Homeless Senior
- Y = Homeless Youth
- HD = Homeless Disabled
- M = Homeless Mental Illness
- O = Other Homeless
- IHA = Homeless individuals with HIV/AIDS
- DV = Homeless survivors of domestic violence & sex trafficking

Proposition HHH Quarterly Report - December 2018

Proposition HHH Permanent Supportive Housing (PSH) Loan Program GOB Series 2018-A (Taxable)

Fiscal Year 2018-19 Expenditures

Proposition HHH PSH Project	Developer Name	Address	Council District	HHH Project Award	Total Development Cost	Cost Per Unit	HHH Subsidy per Unit	Population Served	Total Units	Total PSH Units	Chronic PSH Units	Affordable Units	Non-HHH Funded Units	Manager Units	Commitment Date	Loan Agreement Execution Date	Construction Start Date	Construction Completion Date	Estimated Permanent Loan Conversion Date	HHH Expenditures as of December 31, 2018	HHH Expenditures Q2	HHH Expenditures Q3	HHH Expenditures Q4	Fiscal Year 2018-19 Total	Total Amount Expended To-Date	Notes
Depot at Hyde Park	WORKS (Women Organizing Resources, Knowledge and Services)	6527 S Crenshaw Blvd	8	\$ 7,200,000	\$23,256,685 (Original) \$25,116,685 (Estimate)	\$ 584,109	\$ 167,442	HF, H, F, CH	43	25	13	17	0	1	2/23/2018	05/01/2019 (Estimated)	01/01/2019 (Original) 06/03/2019 (Estimated)	01/01/2021 (Estimated)	4/1/2021				\$ -	\$ -	Pending Award from the County of Los Angeles.	
Adams Terrace	Abode Communities	4347 W Adams Blvd	10	\$ 12,000,000	\$42,363,034 (Original) \$42,363,034 (Estimate)	\$ 492,593	\$ 139,535	H, I, CH	86	43	22	41	0	2	2/23/2018	06/17/2019 (Estimated)	07/01/2019 (Estimated)	01/01/2021 (Estimated)	4/1/2021				\$ -	\$ -	Applied for National Affordable Housing Trust Fund. Award pending.	
McCadden Campus Senior Housing	Thomas Safran & Associates Devt	1118 N McCadden Pl	4	\$ 5,500,000	\$44,053,286 (Original) \$50,639,484 (Actual)	\$ 516,729	\$ 56,122	HS, HD, S, CH	98	25	13	72	72	1	2/23/2018	12/20/2018 (Actual)	01/31/2019 (Estimated)	08/21/2020 (Estimated)	11/19/2020				\$ -	\$ -	Construction loan closed 12/20/2018. Construction expected to start 1/31/2019.	
PATH Villas Hollywood	PATH Ventures	5627 W Fernwood Ave	13	\$ 11,780,000	\$33,769,951 (Original) \$33,769,951 (Estimate)	\$ 562,833	\$ 196,333	H, I, CH	60	49	25	10	0	1	2/23/2018	07/18/2019 (Estimated)	08/01/2019 (Estimated)	02/01/2021 (Estimated)	5/2/2021				\$ -	\$ -	Applied for National Affordable Housing Trust Fund. Award pending.	
Gramercy Place Apts	Hollywood Community Housing Corp	2375 W Washington Blvd	10	\$ 9,920,000	\$36,315,577 (Original) \$36,315,577 (Estimate)	\$ 567,431	\$ 155,000	HS, S, CH	64	31	16	31	0	2	2/23/2018	04/01/2019 (Estimated)	04/15/2019 (Estimated)	10/15/2020 (Estimated)	1/13/2021				\$ -	\$ -	Received bond allocation on 10/17/2018. Expected to close on 4/15/2019. Applied for National Affordable Housing Trust Fund. Award pending.	
Casa de Rosas Campus	WARD Economic Devt Corp	2600 S Hoover St	9	\$ 7,920,000	\$18,938,064 (Original) \$20,398,954 (Estimate)	\$ 551,323	\$ 214,054	HV, CH	37	36	18	0	0	1	2/23/2018	01/25/2019 (Estimated)	02/15/2019 (Estimated)	09/14/2020 (Estimated)	12/13/2020				\$ -	\$ -	Received bond allocation on 7/1/2018. Expected to close on 1/25/2019.	
Cambria Apts	Affirmed Housing	1532 W Cambria St	1	\$ 12,000,000	\$26,387,793 (Original) \$29,132,322 (Actual)	\$ 511,093	\$ 210,526	O, CH	57	56	56	0	0	1	2/23/2018	12/05/2018 (Actual)	12/08/2018 (Original) 01/14/2019 (Estimated)	08/14/2020 (Estimated)	11/12/2020				\$ -	\$ -	Construction loan closed on 12/5/2018. Construction expected to start on 1/14/2019.	
Missouri & Bundy Housing	Thomas Safran & Associates Devt	11950 W Missouri Ave	11	\$ 11,520,000	\$33,621,721 (Original) \$33,621,721 (Estimate)	\$ 454,348	\$ 155,676	HV, IHA, I, CH	74	37	19	36	0	1	2/23/2018	03/18/2019 (Estimated)	12/08/2018 (Original) 04/01/2019 (Estimated)	10/02/2020 (Estimated)	12/31/2020				\$ -	\$ -	Received bond allocation on 9/19/2018. Expected to close on 3/18/2019.	
Isla de Los Angeles	Clifford Beers Housing	283 W Imperial Hwy	8	\$ 11,660,000	\$21,761,570 (Original) \$21,761,570 (Estimate)	\$ 402,992	\$ 215,926	O, CH	54	53	27	0	0	1	2/23/2018	06/17/2019 (Estimated)	12/08/2018 (Original) 07/01/2019 (Estimated)	01/04/2021 (Estimated)	4/4/2021				\$ -	\$ -	Pending a Street Closure.	
Firmin Court	Decro Corp	418 N Firmin St	1	\$ 11,940,000	\$30,056,520 (Original) \$30,056,520 (Estimate)	\$ 469,633	\$ 186,563	H, F, I, CH	64	42	21	21	0	1	2/23/2018	11/01/2019 (Estimated)	11/18/2019 (Estimated)	06/18/2021 (Estimated)	9/16/2021				\$ -	\$ -	Applying to CDLAC on 3/15/2019. Expected to close on 11/1/2019. Applied for National Affordable Housing Trust Fund. Award pending.	
Hartford Villa Apts	SRO Housing	445 S Hartford Ave	1	\$ 12,000,000	\$43,159,535 (Original) \$44,859,535 (Actual)	\$ 444,154	\$ 118,812	H, HV, IHA, CH	101	100	75	0	0	1	2/23/2018	11/08/2018 (Actual)	09/08/2018 (Original) 01/21/2019 (Estimated)	07/24/2020 (Estimated)	10/22/2020	\$ 5,664,191.19			\$ 5,664,191.19	\$ 5,664,191.19	Construction loan closed on 11/8/2018. Construction expected to start 1/21/2019. Funds expended for acquisition costs.	

Proposition HHH Quarterly Report - December 2018

Proposition HHH Permanent Supportive Housing (PSH) Loan Program GOB Series 2018-A (Taxable)

																				Fiscal Year 2018-19 Expenditures							
Proposition HHH PSH Project	Developer Name	Address	Council District	HHH Project Award	Total Development Cost	Cost Per Unit	HHH Subsidy per Unit	Population Served	Total Units	Total PSH Units	Chronic PSH Units	Affordable Units	Non-HHH Funded Units	Manager Units	Commitment Date	Loan Agreement Execution Date	Construction Start Date	Construction Completion Date	Estimated Permanent Loan Conversion Date	HHH Expenditures as of December 31, 2018	HHH Expenditures Q2	HHH Expenditures Q3	HHH Expenditures Q4	Fiscal Year 2018-19 Total	Total Amount Expended To Date	Notes	
PATH Villas Montclair	PATH Ventures	4220 W Montclair St	10	\$ 9,900,000	\$26,002,599 (Original) \$26,002,599 (Estimate)	\$ 565,274	\$ 215,217	H, M, CH	46	45	23	0	0	1	2/23/2018	11/01/2019 (Estimated)	05/08/2018 (Original) 11/25/2019 (Estimated)	06/04/2021 (Estimated)	9/2/2021					\$ -	\$ -	Applying to CDLAC on 3/15/2019. Expected to receive allocation on 5/15/2019.	
433 Vermont Apts	Meta Housing Corporation	433 S Vermont Ave	10	\$ 7,200,000	\$48,889,129 (Original) \$49,729,859 (Actual)	\$ 690,692	\$ 100,000	HS, S, CH	72	36	18	35	0	1	2/23/2018	04/01/2019 (Estimated)	03/08/2018 (Original) 05/01/2019 (Estimated)	11/20/2020 (Estimated)	2/18/2021					\$ -	\$ -	Received 9% tax credit allocation on 9/19/2018. Expected to close on 4/1/2019.	
Residences on Main	Coalition for Responsible Community Devt	6901 S Main St	9	\$ 10,780,000	\$24,588,641 (Original) \$26,568,641 (Estimate)	\$ 531,373	\$ 215,600	HF, Y, CH	50	49	25	0	0	1	2/23/2018	04/01/2019 (Estimated)	12/08/2018 (Original) 04/22/2019 (Estimated)	10/23/2020 (Estimated)	1/21/2021					\$ -	\$ -	Received bond allocation on 9/19/2018. Expected to close on 4/1/2019.	
Summit View Apts	LA Family Housing	11681 W Foothill Blvd	7	\$ 10,560,000	\$24,434,827 (Original) \$26,464,827 (Estimate)	\$ 540,099	\$ 215,510	HV, CH	49	48	24	0	0	1	2/23/2018	11/01/2019 (Estimated)	12/08/2018 (Original) 11/25/2019 (Estimated)	06/18/2021 (Estimated)	9/16/2021					\$ -	\$ -	Applied to CDLAC December 14, 2018. Scheduled to receive CDLAC award May 2019. Applied for National Affordable Housing Trust Fund. Award pending.	
West Third Apts Preservation	Figueroa Economical Housing Devt Corp	1900 W 3rd St	1	\$ 10,291,998	\$42,772,025 (Original) \$42,389,586 (Actual)	\$ 309,413	\$ 75,124	HV, I, CH	137	136	68	0	0	1	2/23/2018	12/27/2018 (Actual)	05/08/2018 (Original) 01/21/2019 (Estimated)	08/21/2020 (Estimated)	11/19/2020	\$ 10,291,998.00				\$ 10,291,998.00	\$ 10,291,998.00	Construction loan closed on 12/27/2018. Construction expected to start on 1/21/2019. Funds expended for acquisition costs.	
Western Ave Apts	Figueroa Economical Housing Devt Corp	5501 S Western Ave	8	\$ 4,660,033	\$12,003,942 (Original) \$11,440,379 (Actual)	\$ 346,678	\$ 141,213	HV, CH	33	32	16	0	0	1	2/23/2018	12/27/2018 (Actual)	05/08/2018 (Original) 01/21/2019 (Estimated)	08/21/2020 (Estimated)	11/19/2020	\$ 4,660,033.00				\$ 4,660,033.00	\$ 4,660,033.00	Construction loan closed on 12/27/2018. Construction expected to start on 1/21/2019. Funds expended for acquisition costs.	
Building 205	Figueroa Economical Housing Devt Corp	11301 Wilshire Blvd #205	11	\$ 12,000,000	\$37,994,432 (Original) \$37,994,432 (Estimate)	\$ 567,081	\$ 179,104	HV, CH	67	66	66	0	0	1	2/23/2018	06/10/2019 (Estimated)	05/08/2018 (Original) 06/24/2019 (Estimated)	12/28/2020 (Estimated)	3/28/2021					\$ -	\$ -	Received bond allocation on 12/1/2018. Expected to close on 6/10/2019.	
Building 208	Figueroa Economical Housing Devt Corp	11301 Wilshire Blvd #208	5	\$ 11,660,000	\$35,355,102 (Original) \$35,135,102 (Estimate)	\$ 650,650	\$ 215,926	HV, CH	54	53	53	0	0	1	2/23/2018	06/10/2019 (Estimated)	05/08/2018 (Original) 06/24/2019 (Estimated)	12/28/2020 (Estimated)	3/28/2021					\$ -	\$ -	Received bond allocation on 12/1/2018. Expected to close on 6/10/2019.	
Broadway Apts	Figueroa Economical Housing Devt Corp	301 W 49th St	9	\$ 4,443,480	\$9,841,430 (Original) \$11,520,534 (Estimate)	\$ 329,158	\$ 126,957	HV, CH	35	34	34	0	0	1	5/30/2018	04/15/2019 (Estimated)	08/30/2018 (Original) 05/06/2019 (Estimated)	11/06/2020 (Estimated)	2/4/2021					\$ -	\$ -	Received bond allocation on 10/17/2018. Expected to close on 4/15/2019.	
68th & Main St	Coalition for Responsible Community Devt	6714 S Main St	9	\$ 12,000,000	\$25,852,727 (Original) \$25,852,727 (Estimate)	\$ 430,879	\$ 200,000	H, HV, Y, CH	60	59	30	0	0	1	5/30/2018	01/06/2020 (Estimated)	12/08/2018 (Original) 01/14/2020 (Estimated)	07/14/2021 (Estimated)	10/12/2021					\$ -	\$ -	Pending Award from the County of Los Angeles.	
Metamorphosis on Foothill	City of Los Angeles	13574 W Foothill Blvd	7	\$ 10,340,000	\$23,725,808 (Original) \$23,795,012 (Actual)	\$ 495,729	\$ 215,417	H, O, CH	48	47	24	0	0	1	5/30/2018	01/17/2019 (Estimated)	12/30/2018 (Original) 01/31/2019 (Estimated)	08/21/2020 (Estimated)	11/21/2020					\$ -	\$ -	Expected to close on 1/17/2019.	
Melrose Apts	Affirmed Housing	4766 W Melrose Ave	13	\$ 9,240,000	\$22,816,848 (Original) \$22,816,848 (Estimate)	\$ 530,624	\$ 214,884	HV, O, CH	43	42	42	0	0	1	5/30/2018	11/01/2019 (Estimated)	04/01/2019 (Original) 11/18/2019 (Estimated)	06/18/2021 (Estimated)	9/16/2021					\$ -	\$ -	Applying to CDLAC on 3/15/2019. Expected to receive allocation on 5/15/2019. Received award for the National Affordable Housing Trust Fund (NHFF) and for Veterans Housing and Homelessness Prevention Program (VHHP).	
Rosa De Castilla Apts	East LA Community Corp	4208 E Huntington Dr	14	\$ 12,000,000	\$44,056,994 (Original) \$45,027,086 (Estimate)	\$ 529,730	\$ 141,176	HS, HV, F, CH	85	63	32	20	0	2	5/30/2018	05/13/2019 (Estimated)	01/15/2019 (Original) 06/03/2019 (Estimated)	12/04/2020 (Estimated)	3/4/2021					\$ -	\$ -	Expected to close on 5/13/2019. Applied for National Affordable Housing Trust Fund. Award Pending.	
TOTAL for 2018-19 Bond Issuance				\$ 238,515,511	\$ 752,772,985	\$ 503,109	\$ 169,672		1517	1207	760	283	72	27							\$ -	\$ 20,616,222	\$ -	\$ -	\$ 20,616,222	\$ 20,616,222	

Definitions

PSH Units: A development that provides permanent housing (including rental subsidy) with supportive services to extremely low income, and very low income, homeless special needs individuals and veterans, homeless families, homeless transition-aged youth (TAY), homeless seniors, homeless disabled, and homeless frequent users of Los Angeles County services.

Units reserved for individuals or families:

- (a) Experiencing chronic homelessness as defined in 24 CFR 578.3;
- (b) Residing in a transitional housing project that will be eliminated and meets the definition of chronically homeless in effect at the time in which the individual or family entered the transitional housing project;
- (c) Residing in a place not meant for human habitation, emergency shelter, or safe haven; but the individuals or families experiencing chronic homelessness as defined in 24 CFR 578.3 had been admitted and enrolled in a permanent housing project within the last year and were unable to maintain a housing placement;
- (d) Residing in transitional housing funded by a Joint Transitional Housing and Permanent Housing Rapid Re-Housing component project and who were experiencing chronic homelessness as defined in 24 CFR 578.3 prior to entering the project;
- (e) Residing and has resided in a place not meant for human habitation, a safe haven, or emergency shelter for at least 12 months in the last three years, but has not done so on four separate occasions; or
- (f) Receiving assistance through the Department of Veterans Affairs (VA)-funded homeless assistance programs and met one of the above criteria at intake to the VA's homeless assistance system.

Chronic PSH Units: A structure or set of structures with rental housing units restricted by department regulations and operated under landlord-tenant law, with common financing, ownership and management.

Affordable Units: Units which are not funded by the Prop HHH PSH Loan Program (e.g. HOPWA or HOME funded units, market rate, etc.)

Non-HHH Funded Units: Executed date of Commitment Letter of Prop HHH PSH Loan Program funds issued to the applicant by HCID.

Commitment Date: Date by which the construction loan is converted (replaced with) the permanent financing loan.

Permanent Loan Conversion Date:

Legend for Populations Served

- SA = Substance Abuse
- D = Non-homeless disabled
- CH = Chronically Homeless
- HS = Homeless Senior
- M = Homeless Mental Illness
- DV = Homeless survivors of domestic violence & sex trafficking
- YAR = Youth at Risk of Homelessness
- V = Non-homeless Veterans
- HF = Homeless Families
- Y = Homeless Youth
- O = Other Homeless
- I = Non-homeless Individuals
- H = Homeless Individuals
- HV = Homeless Veterans
- HD = Homeless Disabled
- IHA = Homeless individuals with HIV/AIDS

Proposition HHH Quarterly Report - December 2018
Proposition HHH Facilities Loan Program GOB Series 2017-A (Taxable)

												Fiscal Year 2018-19 Expenditures							
Proposition HHH Facilities Project	Project Sponsor	Address	Council District	Project Type	Population Served	2017-18 HHH Project Award	Total Project Cost	Contract Execution Date	Construction Start Date	Construction Completion Date	Fiscal Year 2017-18 Total	HHH Expenditures Q1	HHH Expenditures Q2	HHH Expenditures Q3	HHH Expenditures Q4	Fiscal Year 2018-19 Total	Total Amount Expended To-Date	Notes	
88th and Vermont Youth and Community Center	Community Build	8730-8550 Vermont Ave., Los Angeles CA 90044	8	Center	H, HY, YAR	\$ 3,245,154	\$ 3,792,365	3/28/2018	4/2/2018	10/2019 (Estimated)	\$ -	\$ 281,251	\$ 610,932			\$ 892,183	\$ 892,183	Contract Number: C-131078	
South Campus	LA Family Housing	7817 Lankershim Blvd., North Hollywood, CA, 91605	6	Center	H, CH, HF, DV, M, D, SA, V, HIV/AIDS	\$ 1,302,500	\$ 4,802,500	3/7/2018	6/10/2018	02/2019 (Estimated)	\$ -	\$ 41,967				\$ 41,967	\$ 41,967	Contract Number: C-130925. Construction delayed by one month due to rain in the months of December and January. New estimated completion month is February 2019.	
Joshua House Health Center	Los Angeles Christian Health Centers	649 S. Wall St., Los Angeles, CA 90014	14	Clinic	H, CH, V, MI, SA	\$ 3,700,000	\$ 23,238,840	12/19/2017	02/15/2018	09/2019 (Estimated)	\$ -	\$ 1,573,627	\$ 941,376			\$ 2,515,003	\$ 2,515,003	Contract Number: C-130640	
CD 8 Navigation Center	City of Los Angeles	729 W. Manchester Ave., Los Angeles, CA 90044	8	Center	H, CH, Y	\$ 3,245,000	\$ 3,100,000	N/A (City-sponsored)	11/5/2019	05/29/2019 (Estimated)	\$ 92,639	\$ 84,866	\$ 117,100			\$ 201,966	\$ 294,605	\$145,000 was reprogrammed to this project for Bureau of Engineering costs for environmental review, for a Fiscal Year (FY) 2017-18 budget total of \$3,245,000. An additional \$3 million was approved 2018-19 PEP, for a total project cost of \$6.245 million. This total amount will be reflected in the first quarterly report of FY 2018-19. Construction began 11/5/2018.	
Subtotal for 2017-18 Bond Issuance						\$ 11,492,654	\$ 34,933,705				\$ 92,639	\$ 1,939,745	\$ 1,711,374	\$ -	\$ -	\$ 3,651,119	\$ 3,743,758		
Reprogrammed Prop HHH Facilities Program Funds for 2018-19 Projects* (Previously Funds Pending Reprogramming)	Various	N/A	N/A	N/A	N/A	\$ 511,565	N/A	N/A	N/A	N/A	\$ -	\$ 32,483	\$ 178,841			\$ 211,324	\$ 211,324	\$511,565 allocated to these projects was reprogrammed for Public Works, Bureau of Engineering staff and consultant costs to implement 2018-19 City-sponsored projects.	
TOTAL for 2017-18 Bond Issuance						\$ 12,004,219	\$ 34,933,705				\$ 92,639	\$ 1,972,228	\$ 1,890,215	\$ -	\$ -	\$ 3,862,443	\$ 3,955,082		

*Project sponsors for the Corner of Hope (\$435,800) and Homeless Vets at the Marion (\$220,765) projects withdrew from Prop HHH Facilities Program. \$145,000 was reallocated to the CD^{HV, HA, L, CH}

Proposition HHH Quarterly Report - December 2018
Proposition Facilities Loan Program GOB Series 2018-A (Taxable)

											Fiscal Year 2018-19 Expenditures					
Proposition HHH Facilities Project	Project Sponsor	Address	Council District	Project Type	Population Served	HHH Project Award	Total Project Cost	Contract Execution Date	Estimated Construction Start Date	Construction Completion Date	HHH Expenditures Q1	HHH Expenditures Q2	HHH Expenditures Q3	HHH Expenditures Q4	Fiscal Year 2018-19 Total	Notes
<i>Non-City-Sponsored Projects</i>																
St. Barnabas Senior Center of Los Angeles	St. Barnabas Senior Center	675 South Carondelet St. Los Angeles, CA 90057	1	Service Center	Seniors	\$ 276,955	\$ 276,955		1/2019 (Original) 3/1/2019 (Updated)	8/1/2019 (Original) 10/2019 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation
La Posada	New Economics for Women	375 Columbia Ave. Los Angeles, CA 90017-1274	1	Transitional Housing	Single Women and their children	\$ 2,974,841	\$ 2,974,841		9/2018 (Original) 2/1/2019 (Updated)	12/2018 (Original) 5/1/2019 (Upated)	\$ -	\$ -			\$ -	Pending contract negotiation
Service Center Minor Rehabilitation Project	Haven Hills	Domestic Violence Shelter locations are confidential. Main office located in zip code 91335	3	DV Shelter	Domestic Violence Survivors	\$ 100,000	\$ 100,000		3/1/2019 (Original)	6/2020 (Original)	\$ -	\$ -			\$ -	Pending contract negotiation
Crisis Shelter ADA Accessibility Compliance Project	Haven Hills	Domestic Violence Shelter locations are confidential. Main office located in zip code 91335	3	DV Shelter	Domestic Violence Survivors	\$ 278,338	\$ 278,338		7/2018 (Original) 3/1/2019 (Updated)	3/1/2019 (Original) 6/2020 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation. Updated construction start dates at the request of the Borrower in order to synchronize all three approved projects
H2 Seismic Retrofit & ADA Accessibility Project	Haven Hills	Domestic Violence Shelter locations are confidential. Main office located in zip code 91335	3	DV Shelter	Domestic Violence Survivors	\$ 599,824	\$ 623,824		9/2018 (Original) 3/1/2019 (Updated)	4/28/2020 (Original) 6/2020 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation. Updated construction start dates at the request of the Borrower in order to synchronize all three approved projects
Beverly Health Center Renovation Project	Saban Community Clinic	8405 Beverly Blvd. Los Angeles, CA 90048-3401	5	Hygiene Center	Individuals, Veterans, Chronically Homeless, HIV-Positive and Mentally ill patients	\$ 784,036	\$ 4,262,867		N/A	N/A	\$ -	\$ -			\$ -	Pending contract negotiation
Wraparound Recuperative Care Center	Volunteers of America Los Angeles	6800 S. Avalon Blvd. Los Angeles, CA 90003	9	Shelter	Individuals	\$ 1,742,200	\$ 2,344,380	HV, IHA, I, CH	8/2018 (Original) 2/1/2019 (Updated)	6/1/2019 (Original) 10/2019 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation
Primary Care Wellness Project	St. John's Well Child and Family Center	6800 S. Avalon Blvd. Los Angeles, CA 90003	9	Clinic	Individuals and Families	\$ 3,500,000	\$ 3,500,000		8/2018 (Original) 2/2019 (Updated)	8/31/2019 (Original) 2/2020 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation
Ruth's Place	Coalition for Responsible Community Development	4775 S. Broadway Los Angeles, CA 90037	9	Shelter	Transitional-Age Youth	\$ 3,500,000	\$ 3,500,000		10/2018 (Original) 3/2019 (Updated)	3/1/2019 (Original) 9/2019 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation
Fannie Lou Hammer Emergency Shelter	Jenessee Center	Domestic Violence Shelter locations are confidential. Main office located in zip code 90008.	10	DV Shelter	Domestic Violence Survivors	\$ 750,800	\$ 750,800		1/2019 (Original) 2/1/2019 (Updated)	12/31/2020 (Original)	\$ -	\$ -			\$ -	Pending City signatures and document recordation. Estimated contract execution date 1/23/2019.
The Good Seed	Good Seed Community Development Corp.	6568 5th Avenue Los Angeles, CA 90043	8	Emergency Supportive Housing, Office, and Storage	Transitional-Age Youth	\$ 172,500	\$ 172,500		10/2018 (Original) 2/2019 (Updated)	4/1/2019 (Original) 6/1/2019 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation
Veteran Opportunity Center	New Directions, Inc.	11303 Wilshire Blvd., Bldg. 116 Los Angeles, CA 90073	11	Transitional Housing Facility	Women Veterans, Chronically Homeless, Individuals with mental health and/or disabilities	\$ 826,980	\$ 926,980		10/2018 (Original) 5/2019 (Updated)	4/1/2019 (Original) 12/2019 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation
PATH's Interim Facility	People Assisting the Homeless (PATH)	340 N. Madison Ave. Los Angeles, CA 90004	13	Transitional Housing	Individuals, Veterans, Chronically Homeless, and Families	\$ 1,945,468	\$ 1,945,468		9/2018 (Original) 2/2019 (Updated)	6/15/2019 (Original) 11/2019 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation
Viki's House	Los Angeles House of Ruth	Domestic Violence Shelter locations are confidential. Main office located in zip code 90033.	14	DV Shelter	Domestic Violence Survivors	\$ 1,219,185	\$ 1,432,675		8/2018 (Original) 3/1/2019 (Updated)	1/1/2019 (Original) 7/1/2019 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation

Proposition HHH Quarterly Report - December 2018
Proposition Facilities Loan Program GOB Series 2018-A (Taxable)

											Fiscal Year 2018-19 Expenditures					
Proposition HHH Facilities Project	Project Sponsor	Address	Council District	Project Type	Population Served	HHH Project Award	Total Project Cost	Contract Execution Date	Estimated Construction Start Date	Construction Completion Date	HHH Expenditures Q1	HHH Expenditures Q2	HHH Expenditures Q3	HHH Expenditures Q4	Fiscal Year 2018-19 Total	Notes
Kosumosu Transitional Facility	Little Tokyo Service Center Community Development corporation	Domestic Violence Shelter locations are confidential. Main office located in zip code 90013.	14	DV Shelter	Domestic Violence Survivors	\$ 943,191	\$ 2,914,471		9/2018 (Original) 3/1/2019 (Updated)	6/1/2019 (Original) 12/1/2019 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation
The Midnight Mission Center	Midnight Mission	601 S. Pedro St., Los Angeles, CA 90014	14	Shelter	Individuals, Families, & Youth	\$ 3,100,000	\$ 3,100,000		10/2018 (Original) 2/1/2019 (Updated)	6/30/2019 (Original) 11/2019 (Updated)	\$ -	\$ -			\$ -	Pending City signatures and document recordation. Estimated contract execution date 1/23/2019.
Village Renovation	The People Concern	526 San Pedro St., Los Angeles, CA 90013	14	Transitional Housing	Chronically homeless, Individuals with AIDS, mental illness, physical disability, and/or substance use disorders	\$ 1,367,150	\$ 1,367,150		9/2018 (Original) 3/1/2019 (Updated)	3/1/2019 (Original) 9/2019 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation
WLCAC Homeless and Housing Access Center	Watts Labor Action Committee	958 E. 108th St. Los Angeles, CA 90059	15	Service Center	Individuals, Chronically Homeless, Youth, Families	\$ 1,839,666	\$ 2,057,781		2/1/2019 (Original) 3/2019 (Updated)	12/31/2019 (Original) 1/31/2020 (Updated)	\$ -	\$ -			\$ -	Pending contract negotiation
Subtotal for 2018-19 Non-City Sponsored Projects						\$ 25,921,134	\$ 32,529,030				\$ -	\$ -	\$ -	\$ -	\$ -	
City-Sponsored Projects																
Sherman Way Navigation Center	City of Los Angeles	11839 W. Sherman Way, Van Nuys, CA 91405	2	Storage		\$ 2,641,000	\$ 2,641,000	N/A	3/1/2019 (Original)	10/10/2019	\$ -	\$ -			\$ -	Estimated construction start date moved from January 2019 to March 2019 due to required re-design to remove bathroom from Day Labor Center. The redesign was necessary to stay within the project budget.
Women's Bridge Housing	City of Los Angeles	1403 N. Gardner St., Los Angeles, CA 90046	4	Shelter		\$ 1,875,000	\$ 1,875,000	N/A	11/1/2018 (Actual)	7/25/2019	\$ -	\$ -			\$ -	Estimated construction completion date updated to 7/2019 to account for the construction delay caused by numerous break-ins. Security was brought to secure the site and construction has begun. Funds were appropriated to the General Services Department (GSD) for Construction in the First Construction Projects Report (C.F. 18-0829). Expenditures will be reflected after GSD submits a reimbursement request.
CD8 Navigation Center	City of Los Angeles	729 W. Manchester Ave., Los Angeles, CA 90044	8	Navigation Center		\$ 3,000,000	\$ 6,100,000	N/A	11/5/2018 (Actual)	7/26/2019	\$ -	\$ -			\$ -	Construction started on 11/5/2019. Estimated construction completion date updated to account for the additional month from the actual construction start date. Funds were appropriated to the General Services Department (GSD) for Construction in the First Construction Projects Report (C.F. 18-0829). Expenditures will be reflected after GSD reimbursement requests from Prop HHH are reviewed and approved.
Navigation Center at San Pedro Harbor Police Station	City of Los Angeles	2175 John S. Gibson Blvd, San Pedro, CA 90731	15	Navigation Center		\$ 4,150,000	\$ 4,150,000	N/A	2/1/2019 (Estimated)	3/16/2020		\$ -			\$ -	
Subtotal for 2018-19 City Sponsored Projects						\$ 11,666,000	\$ 14,766,000				\$ -	\$ -	\$ -		\$ -	
Bureau of Engineering 2018-19 Consultant Costs	Various	N/A	N/A	N/A	N/A	\$ 133,049	N/A	N/A	N/A	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	The Fiscal Year 2018-19 Project Expenditure Plan authorized \$133,049 for Bureau of Engineering consultant costs. These costs were allocated to the Council District 4 Women's Bridge Housing Project (\$66,525) and the Council District 8 Navigation Center Project (\$66,524). As funds are expended, expenditures will be reflected through this line item.
TOTAL for 2018-19 Bond Issuance						\$ 37,720,183	\$ 47,295,030				\$ -	\$ -	\$ -	\$ -	\$ -	