

**City of Los Angeles  
Responsible Banking & Investment Monitoring Program  
For Investment Banks**

Investment banks providing City investment banking services or seeking City investment banking business must complete and submit this form no later than July 1<sup>st</sup> of each year to the City Administrative Officer to comply with Chapter 5.1, Section 20.95.1 of the Los Angeles Administrative Code.

**Contact Information:**

Samuel A. Ramirez & Co., Inc.

\_\_\_\_\_  
Name of Financial Institution

633 West Fifth Street

Los Angeles

CA

90071

\_\_\_\_\_  
Street Address

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
Zip Code

Raul Amezcua, Senior Managing Director

\_\_\_\_\_  
Contact Person Name and Title

(213) 605-5120

raul.amezcua@ramirezco.com

\_\_\_\_\_  
Telephone No.

\_\_\_\_\_  
Email Address

**SOCIAL RESPONSIBILITY**

Please answer the following questions for the preceding calendar year.

1. Did your firm make monetary donations to charitable programs within the City limits?

Yes X No \_\_\_

If yes, please complete the attached form, labeled at Exhibit 1.

2. Did your firm provide any scholarship awards to residents of the City of Los Angeles?

Yes \_\_\_ No X

a. How many scholarships were awarded? N/A

b. What was the total value of the awarded scholarships? N/A

3. Does your firm have internal policies regarding utilization of subcontractors which are designated as "women owned," "minority owned," or "disabled" business enterprises? Yes \_\_\_ No X

If yes, please provide a copy of your policies, labeled as Exhibit 2

**CONSUMER PROTECTION**

1. Is the financial institution currently in compliance with all applicable consumer financial protection laws?

Yes X No \_\_\_

If no, please briefly explain: \_\_\_\_\_

\_\_\_\_\_

2. Does the financial institution have policies to prevent the use of illegal predatory consumer adverse sales goals as the bases for evaluation, promotion, discipline or compensation of employees?

Yes X No \_\_\_

If no, please briefly explain: \_\_\_\_\_

\_\_\_\_\_

3. Does the financial institution encourage and maintain whistleblower protection policies for its employees and/or customers to report suspected illegal practices, including predatory sales goals?

Yes X No \_\_\_

If no, please briefly explain: \_\_\_\_\_

\_\_\_\_\_

4. In the last five years, has the financial institution been subject to any disciplinary actions such as fines, suspensions, or settlements, undertaken by the Securities and Exchange Commission, the Consumer Financial Protection Bureau, the Municipal Securities Regulation Board, the Financial Industry Regulatory Agency and/or any State regulatory agency?

Yes X No \_\_\_

5. If the answer to question no. 4 is yes, please provide in separate attachment labeled Exhibit 3, what the violation(s) are, the reason for the enforcement action, what government agencies are involved, the date of the enforcement action, what is the current status, and how were or will the issues be resolved?


Please see Exhibit 3.

\_\_\_\_\_

\_\_\_\_\_

**CERTIFICATION UNDER PENALTY OF PERJURY (\*)**

I certify under penalty of perjury that I have read and understand the questions contained in this form and the responses contained in the form and on all the attachments. I further certify that I have provided full and complete answers to each question, and that all information provided in response to this form is true and accurate to the best of my knowledge and belief.

Raul Amezcua	Senior Managing Director		06/09/2022
Print Name	Title	Signature	Date

(\*) Signature must be that of the Head of Public Finance or equivalent corporate executive.

**PLEASE SEND THE ORIGINAL SIGNED FORM TO THE ADDRESS BELOW AND EMAIL A COPY TO [CAO.DEBT@LACITY.ORG](mailto:CAO.DEBT@LACITY.ORG).**

**Office of the City Administrative Officer  
200 North Main St. Room 1500  
Los Angeles, CA 90012  
Attention: Debt Management Group**

**Attachment for Question #1 - Responsible Banking Investment Monitoring Program for Investment Banks**

<b>Name of Charitable Organization</b>	<b>Type</b>	<b>Amount (\$)</b>
Variety Boys and Girls Club	Charitable Contribution	\$600
LMU Center for the Study of LA	Charitable Contribution	\$10,000
CA Association of Latino Community College Trustees	Charitable Contribution	\$2,500
Ontario Professional Firefighters Foundation	Charitable Contribution	\$2,500
Puente Learning Center	Charitable Contribution	\$4,000
CA Latino School Boards Association	Charitable Contribution	\$1,500
LA Women in Public Finance	Charitable Contribution	\$500
Sac. Hispanic Chamber of Commerce	Charitable Contribution	\$150

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**Exhibit 3**

Within the past five years, Ramirez & Co. has recently settled a long standing trade reporting dispute with the Financial Industry Regulatory Authority, (“FINRA”), with respect to Auction Rate Securities, (“ARS”) data reported to the MSRB.

From April 2011 through May 4, 2018, the firm, as a program dealer for ARSs, submitted information regarding the result of an auction or interest rate reset to the SHORT System, but failed to report a minimum denomination involving 11 CUSIPs and inaccurately reported the maximum interest rate for approximately five CUSIPs. The minimum denomination reporting failures occurred because the firm's reporting system, which transmits data to the MSRB's Electronic Municipal Market Access (EMMA) System for SHORT reporting, did not require the entry of the minimum denomination field. When Ramirez submitted information to EMMA regarding certain CUSIPs, it did not populate the minimum denomination field, and rather than rejecting the report as incomplete, the system accepted the submission and populated the field with a zero. The maximum interest reporting failures occurred because Ramirez reported the auction's interest rate rather than the ARS's maximum interest rate. Therefore, as a result of these system related reporting issues, Ramirez was cited for the following, MSRB Rule G-34 (Market Information Requirements), G-27 (Supervision) and G-8 (books & records) and agreed to pay a monetary fine. Ramirez has since made the necessary adjustments to its reporting systems and all information is flowing properly.