

CRA/LA BOND OVERSIGHT COMMITTEE  
Minutes from the Regular Meeting of January 25, 2024

Item 1

Members present: Yolanda Chavez, City Administrative Officer, Chair (CAO)  
Chris Espinoza, Chief Legislative Analyst (CLA)

The meeting was called to order at 1:30 pm.

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Public Comments

**DISPOSITION** No public comments

Item 1 Minutes for the special CRA/LA BOC meeting on December 14, 2023

**DISPOSITION** Item was approved 2-0.

Item 2 Verbal report from the Economic and Workforce Development Department (EWDD) on the status of project invoicing and expenditures to date

Jeff Lewis (Economic and Workforce Development Department) provided updated estimates on project expenditures through mid-January. No further discussion.

**DISPOSITION** No action required.

Item 3 Verbal report from the Office of the City Administrative Officer (CAO) on the project watchlist and discussion of expenditure strategy

Nathan Holmes (CAO) reviewed the status of the five projects on the BOC Watchlist and provided an update on the BOC team's ongoing activities and strategy to expend all funds by the January 15, 2025 deadline. Oscar Ixco (CLA) noted that the Bradley Kiosk projects is in the process of being reprogrammed. Mr. Espinoza expressed concern about the public restroom project in CD13 that is in the process of being reprogrammed, and whether it is far enough along in design and permitting to meet the expenditure deadline. Ms. Chavez recommended adding the Hollywood public restroom project to the BOC Watchlist.

**DISPOSITION** No action required.

Item 4 Verbal report from the Chief Legislative Analyst (CLA) on anticipated reprogramming needs

Oscar Ixco (CLA) provided an update on all projects in the process of being reprogrammed. Brief discussion occurred regarding the MEND building, and the feasibility of spending funds to demolish the site or acquire a different site in the same area.

**DISPOSITION** No action required.

Item 5 Adjournment - Next Meeting: February 29, 2024

**DISPOSITION** No action required.

The CAO Chair adjourned the meeting at 1:56 p.m.