#### CITY OF LOS ANGELES

INTER-DEPARTMENTAL CORRESPONDENCE

0111-31341-0214 C.F. 14-1174 Council District 1, 2, 3, 4, 6, 7, 8, 9, 10, 13, 14, 15

Date: June 26, 2024

To: The CRA/LA Bond Oversight Committee

From: CRA/LA Bond Oversight Committee Staff

Subject: REPORT ON A BOND EXPENDITURE AGREEMENT EXTENSION REQUEST

FROM THE CRA/LA.

#### RECOMMENDATION

That the CRA/LA Bond Oversight Committee (BOC) recommend that the City Council, subject to the approval of the Mayor:

- 1. AUTHORIZE a request for an extension to the term of the CRA/LA Bond Expenditure Agreement for a period of 18 months from January 15, 2025 to July 15, 2026, to allow for the completion of all projects and the expenditure of all funds;
- INSTRUCT the CRA/LA BOC, with the assistance of the Economic and Workforce
  Development Department (EWDD) and the City Attorney, if the extension is approved, to
  negotiate and execute any required amendments to the CRA/LA Bond Expenditure
  Agreements; and,
- 3. DIRECT the CRA/LA BOC staff to report back on the additional administrative resources that will be needed if the extension is granted.

# **SUMMARY**

As directed by the Bond Oversight Committee on May 30, 2024, the CRA/LA Bond Oversight Committee staff, consisting of the City Administrative Officer (CAO), Chief Legislative Analysist (CLA) and EWDD have assessed the need for an expenditure extension request to CRA/LA and the State Department of Finance to provide the City of Los Angeles (City) additional time to complete all remaining projects and expend the funds. This report outlines our recommendation based on this assessment.

### DISCUSSION

As of June 20, 2024, the City has completed 51 projects and expended \$60,223,334 funds. However, there are an additional 36 projects that are in the implementation phase or the funds are being reprogrammed to other projects, with a remaining balance of \$38,285,779. Staff forecasts that \$9,448,679 of unexpended funds will remain unspent by January 15, 2025. To expend the remaining amount, staff recommends an extension request of 18 months until July 15, 2026.

Based on the forecast data (attached), the CRA/LA Bond Oversight Committee staff assessed several options and determined that an 18-month extension would maximize the probability of completion of all projects and expenditure of all funds. Based on both the monthly expenditure projections and discussions with the relevant project managers, all projects could be delivered on or before the July 15, 2026 deadline.

It is anticipated that the approval of an 18-month extension would require additional administrative funds for the CRA/LA BOC staff salaries. Staff will report back at the next meeting on the estimated need.

### FISCAL IMPACT STATEMENT

There is no impact to the General Fund as a result of the recommendations in this report at this time.

# FINANCIAL POLICIES STATEMENT

The recommendations in this report comply with the City's Financial Policies.

**ATTACHMENT:** CRA/LA Excess Bond Proceeds Expenditure Forecast

YC:ACP:NSH

Α	В	С	D	E	F	G	Н	I	J	K	L	M	N	0	Р	Q	R	S	Т	U	V	W	
	CRA/LA Excess Non-Housing Bond Proje	ects (EBP)	with Funds Remaini	ng			Project B	udget Information						Forecasted	Expenditu	res for CY 20	)24				2024 EOY		
	FRR Project List	Council	Dusing Manager	Dont	Drive in al EDD	INTEREST	CURRENT	EXPENDITURES	REMAINING BALANCE	% REMAINING BALANCE (as of	4/30/24 5/	31/24	6/30/24	7/31/24	8/31/24	9/30/24	10/31/24	11/30/24	12/31/24	Expended	SubTotal Remaining Balance	% Remaining	
-1	EBP Project List  Pacoima Lifestyle Center Acquisition	District	Project Manager	Dept EWDD	<b>Principal EBP</b> \$4,422,640	(as of 9/30/23) \$983,077	BUDGET	(as of 5/13/24)	(as of 5/13/24)	<b>5/13/24)</b> 100%	<u>1</u> \$0	<u>4</u>	<u>ა</u>	<u>4</u>	<u>5</u>	\$5,405,717	<u>1</u>	<u>o</u>	<u> </u>	<b>EOY 2024</b> \$5,405,717	EOY 2024	EOY 2024	
	Koreatown NEN Project	13	Doug Kim Lauren Ballard	DOT	\$1,620,558	\$963,077 \$179,280	\$5,405,717 \$1,799,838	Φ0	\$5,405,717 \$1,799,838	100%	\$0 \$0	Φ0	Φ0	φ0 Φ0	φ0 • Φ0	φ0,400,717 ¢0	φ0 Φ0	Φ0	<b>¢</b> ∩		\$1,799,838	0% 100%	
3	Reseda Theatre Rehabilitation	3	Michael Cham	EWDD	\$128,391	\$999,623	\$1,799,030	ψ0 \$0	\$1,799,030	100%	Φ0 0.2	φ0 \$0	\$202,569	\$250,000	\$199,000	\$145.000	\$79,000	\$150,000	\$102,445	\$1,128,014	\$1,799,030 \$0	0%	
J	Tobias Park	6	Gary Lam	RAP	\$503,373	\$599,844	\$1,128,014	φ0 Φ0	\$1,128,014	100%	φ0 \$0	φ0 0.2	φ202,309 ¢∩	\$250,000 \$0	\$199,000 ¢n	\$143,000	\$79,000 \$0	\$100,000	\$102,445	\$381,510	\$721,707	65%	
- 5	Hollywood Public Amenities	13	Lisa Schechter	GSD	\$1,000,000	φυσσ,υ <del>44</del> ΦΩ	\$1,000,000	φ0 Φ0	\$1,000,000	100%	φ0 Φ0	υφ Ω	ψ0 ΦΩ	ΦΩ 0.2	ψ0 ΦΩ	\$101,310 ¢0	Φ <b>0</b>	\$100,000 \$0	\$100,000	\$100,000	\$900,000	90%	
6	SRTS Union Ave ES Project	10	DeJanea Williams	DOT	\$498,714	\$61,710	\$560,424	φ0 Φ0	\$560,424	100%	φ0 Φ0	υφ Ω	ψ0 ΦΩ	ΦΩ 0.2	ψ0 ΦΩ	ψ0 \$0	Φ <b>0</b>	ψ0 0.0	ψ100,000 ¢∩	\$100,000	\$560,424	100%	
7	Welcome to Western (S39)	10	Karina Casillas	OCB	\$382,794	\$86,599	\$469,393	φn Φ0	\$469,393	100%	φ0 ¢0 ¢-	پې 14,000	\$31,120	\$20,454	\$15,453	\$13,953	\$19,500	\$108,500	\$10,437	\$233,417	\$235,976	50%	
ρ	Western Gage Median Park	Ω	Cecilio Navarro	BOE	\$420,465	\$46,989	\$467,454	φ0 ¢∩	\$467,454	100%		58,432	\$58,432	\$58,432	\$58,432	\$58,432	\$58,432	\$58,432	\$58,432	\$467,454	Ψ233,370 ¢∩	0%	
_ Ŭ	Pico Union 2 Public Improv (S73)	1	Karina Casillas	OCB	\$200,000	φ <del>-</del> 0,303 \$0	\$200,000	\$0	\$200,000	100%	<b>.</b>	40,000	\$40,000	\$40.000	\$40,000	\$40,000	\$0	\$0,432	\$0 \$0	\$200,000	φο \$0	0%	
10	Allegheny Park Planning And Design	6	Darryl Ford	RAP	\$200,000	\$0	\$200,000	\$0	\$200,000	100%	\$0	\$0	\$0	\$0	\$100,000	\$100,000	\$0	\$0	\$0	\$200,000	\$0	0%	
11	Elmer Ave Pedestrian Improvements	2	Alexander Caiozzo	SLA	\$120,000	\$0	\$120,000	\$0	\$120,000	100%	\$0	\$0	\$20,000	\$20.000	\$50,000	\$30,000	\$0	\$0	\$0	\$120,000	\$0	0%	
12	San Pedro 6th Street Wayfinding/Kiosk	15	Nathan Holmes	CAO	\$70,352	\$9.139	\$79,491	\$0	\$79,491	100%	\$0	\$0	\$0	\$0	\$0	\$79,491	\$0	\$0	\$0	\$79,491	\$0	0%	
13	SRTS Magnolia Ave ES Project	1	DeJanea Williams	DOT	\$551,785	\$0	\$551,785	\$28,751	\$523,034	95%	\$12,596	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,596	\$510,438	98%	
14	Westlake Streetscape Improv (S86)	1	Karina Casillas	OCB	\$500,000	υφ Ω <b>2</b>	\$500,000	\$34,329	\$465,671	93%		93,134	\$93,134	\$93,134	\$93,134	\$93.134	υφ Ω	ψ0 \$0	Ψ0 \$0	\$465,671	\$3 10,430 \$0	0%	
15	TAXCO (Canoga Park Stage Arts Lab)	3	Marcus Yee	BOE	\$799,443	\$260,383	\$1,059,826	\$408,989	\$650,837	61%	ΨΟ Ψ	50, 104	ψ50,104	ψ50, 104	ψου, τοτ	ψ50, 10-	ΨΟ	ΨΟ	ΨΟ	ψ+00,07 1	ΨΟ	070	
16	Lankershim Plaza Improvements	2	Alexander Caiozzo	SLA	\$250,000	\$220,000	\$470,000	\$58,443	\$411,557	88%	\$30,000 \$2	25,000	\$105,000	\$55,000	\$60,000	\$100,000	\$30,000	\$0	\$0	\$405,000	\$6,557	2%	
17	Normandie Pedestrian Improvements	8	Jennifer Torres	SLA	\$951,473	\$123,337		\$141,417	\$933,393	87%	\$0	20,000	\$230,000	\$200,000	\$200,000	\$200,000	\$100,000	\$0	<u></u> \$0	\$930,000	\$3,393	0%	
	Olympic Gateway	10	Cecilio Navarro	BOE	\$1,755,166	\$988,040	\$2,743,206	\$348,127	\$2,395,079	87%	\$0 \$7	70,000	\$332,154	\$332,154	\$332,154	\$332,154	\$332,154	\$332,154	\$332,154	\$2,395,079	\$0,000	0%	
19	Pio Pico Library Park	10	Alex Ngo	BOE	\$7,176,000	\$0	\$7,176,000	\$1,002,918	\$6,173,082	86%	\$0	. 0,000	\$500,000		\$1,000,000	\$1,100,000	\$1,000,000	\$950,000	\$923,082	\$6,173,082	\$0	0%	
20	Reseda Riverloop Project	3	Ida Meisami	LASAN	\$630.598	\$0	\$630,598	\$540,598	\$90,000	86%	\$0	\$0	\$0	\$0	\$30,000	\$30,000	\$30,000	<del>+++++++++++++++++++++++++++++++++++++</del>	<del>-</del>	\$90,000	\$0	0%	
21	Wilshire Koreatown Streetscape (S72)	1	Karina Casillas	OCB	\$1,018,238	\$112,646		\$303,338	\$827,546	73%	\$0	\$0	\$118,221	\$118,221	\$118.221	\$118.221	\$118,221	\$118.221	\$118,221	\$827,546	\$0	0%	
22	Maya Corridor	1	Mark Wissa	SLA	\$1,787,544	\$131,353	\$1,918,897	\$547,539	\$1,371,358	71%	\$0	\$0	\$0	\$0	\$0	\$1,371,358	\$0	\$0	\$0	\$1,371,358	\$0	0%	
23	Madrid Theater Capital Improvements	3	Katrina Forbes	BOE	\$6,237,846	\$261,849	\$6,499,695	\$2,754,040	\$3,745,656	58%	\$0	\$0	\$525,000	\$525,000	\$525,000	\$525,001	\$294,514	\$294,514	\$294,514	\$2,983,543	\$762,113	20%	
24	Vineland Walkway and Median	2	Alexander Caiozzo	SLA	\$845,494	\$157,865	\$1,003,359	\$568,200	\$435,159	43%	\$0	\$0	\$20,000	\$15,000	\$0	\$0	\$0	\$0	\$0	\$35,000	\$400,159	92%	
25	Westlake Graffiti/7th St Improv (S71)	1	Karina Casillas	OCB	\$300,000	\$0	\$300,000	\$189,798	\$110,202	37%	\$0 \$2	25,000	\$25,000	\$25,000	\$35,202	\$0	\$0	\$0	\$0	\$110,202	\$0	0%	
26	Parthenia/Sepulveda Streetscape	2	David Owens/CAO		\$2,000,000	\$0	\$2,000,000			34%	\$58,245 \$6					\$25,000	\$0	\$0	\$304,599		\$0		
	Hollywood Walk of Fame	13	Nur Malhis	BOE	\$3,082,572		\$3,653,600	\$2,734,805		25%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$918,795		
	Reseda/Canoga Park Graffiti Abatement (S26)	3	Karina Casillas	OCB	\$1,200,000		\$1,200,000	\$1,058,990	\$141,010	12%	\$0	\$0	\$0	\$0	\$141,010	\$0	\$0	\$0	\$0	\$141,010	\$0	0%	
	NoHo Arts District Mural Program	2	Felicia Filer	DCA	\$150,000		\$200,000	\$180,000		10%	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$0	\$0	\$20,000	\$0		
	Destination Crenshaw	8	Joanne Zhang	BOE	\$1,234,138		\$1,350,767	\$1,276,109		6%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$74,658		
31	Downtown 6th Street Viaduct Park	14	Shun Yu Zang	BOE	\$3,080,928	\$622,337	\$3,703,265	\$3,625,888	\$77,377	2%	\$0 \$7	77,377	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$77,377	\$0	0%	
	TOTAL	. NA	N.A	1 <i>NA</i>	\$43,118,512	\$6,581,728	\$49,700,240	\$17,114,894	\$32,585,346	66%	\$100,841 \$40	67,483	\$2,365,630	\$2,537,395	\$3,082,606	\$9,948,971	\$2,081,821	\$2,111,821	\$2,343,884	\$25,040,452	\$7,544,894	23%	

Α	В	С	D	E	F	G	Н	I	J	K	Х	Υ	Z	AA	AB	AC	AD	AE	AF	AG	АН	Al	AJ	AK	AL	AM
	CRA/LA Excess Non-Housing Bond Proje	ng			Project Bud	dget Information					Forecasted	Expenditu	res for CY 2	025								EO	Y 2025			
	EBP Project List	Council District	Project Manager	Dept	Principal EBP	INTEREST (as of 9/30/23)	CURRENT BUDGET	EXPENDITURES (as of 5/13/24)	REMAINING BALANCE (as of 5/13/24)	% REMAINING BALANCE (as of 5/13/24)	1/31/25 <u>10</u>	2/28/25 <u>11</u>	3/31/25 <u>12</u>	4/30/25 <u>13</u>	5/31/25 <u>14</u>	6/30/25 <u>15</u>	7/31/25 (	8/31/25 9	9/30/25 10 <u>18</u>	)/31/25 <u>19</u>	11/30/25 <u>20</u>	12/31/25 <u>21</u>	SubTotal Expended EOY 2025	SubTotal Remaining Balance EOY 2025	% Remaining EOY 2025	TOTAL PROJECTED EXPENDITURES BY EOY 2025
1	Pacoima Lifestyle Center Acquisition	7	Doug Kim	EWDD	\$4,422,640	\$983,077	\$5,405,717	\$0	\$5,405,717	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$5,405,717
2	Koreatown NEN Project	13	Lauren Ballard	DOT	\$1,620,558	\$179,280	\$1,799,838	\$0	\$1,799,838	100%	\$0	\$0	\$0	\$0	\$0 \$	\$449,750	\$0	\$0	\$0	\$0	\$0	\$449,750	\$899,500	\$900,338	50%	\$899,500
3	Reseda Theatre Rehabilitation	3	Michael Cham	EWDD	\$128,391	\$999,623	\$1,128,014	\$0	\$1,128,014	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$1,128,014
4	Tobias Park	6	Gary Lam	RAP	\$503,373	\$599,844	\$1,103,217	\$0	\$1,103,217	100%	\$200,000	\$200,000	\$121,707	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$721,707	\$0	0%	\$1,103,217
5	Hollywood Public Amenities	13	Lisa Schechter	GSD	\$1,000,000	\$0	\$1,000,000	\$0	\$1,000,000	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000	\$400,000	\$500,000	40%	\$500,000
6	SRTS Union Ave ES Project	1	DeJanea Williams	DOT	\$498,714	\$61,710	\$560,424	\$0	\$560,424	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$560,424	\$0	0%	\$560,424
7	Welcome to Western (S39)	10	Karina Casillas	OCB	\$382,794	\$86,599	\$469,393	\$0	\$469,393	100%	\$0	\$0	\$0	\$0	\$0 \$	235,976	\$0	\$0	\$0	\$0	\$0	\$0	\$235,976	\$0	50%	\$469,393
8	Western Gage Median Park	8	Cecilio Navarro	BOE	\$420,465	\$46,989	\$467,454	\$0	\$467,454	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$467,454
9	Pico Union 2 Public Improv (S73)	1	Karina Casillas	OCB	\$200,000	\$0	\$200,000	\$0	\$200,000	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$200,000
10	Allegheny Park Planning And Design	6	Darryl Ford	RAP	\$200,000	\$0	\$200,000	\$0	\$200,000	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$200,000
11	Elmer Ave Pedestrian Improvements	2	Alexander Caiozzo	SLA	\$120,000	\$0	\$120,000	\$0	\$120,000	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$120,000
12	San Pedro 6th Street Wayfinding/Kiosk	15	Nathan Holmes	CAO	\$70,352	\$9,139	\$79,491	\$0	\$79,491	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$79,491
13	SRTS Magnolia Ave ES Project	1	DeJanea Williams	DOT	\$551,785	\$0	\$551,785	\$28,751	\$523,034	95%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$510,438	0%	\$12,596
14	Westlake Streetscape Improv (S86)	1	Karina Casillas	OCB	\$500,000	\$0	\$500,000	\$34,329	\$465,671	93%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$465,671
15	TAXCO (Canoga Park Stage Arts Lab)	3	Marcus Yee	BOE	\$799,443	\$260,383	\$1,059,826	\$408,989	\$650,837	61%																
16	Lankershim Plaza Improvements	2	Alexander Caiozzo	SLA	\$250,000	\$220,000	\$470,000	\$58,443	\$411,557	88%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,557	0%	\$405,000
17	Normandie Pedestrian Improvements	8	Jennifer Torres	SLA	\$951,473	\$123,337	\$1,074,810	\$141,417	\$933,393	87%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,393	0%	\$930,000
18	Olympic Gateway	10	Cecilio Navarro	BOE	\$1,755,166	\$988,040	\$2,743,206	\$348,127	\$2,395,079	87%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$2,395,079
19	Pio Pico Library Park	10	Alex Ngo	BOE	\$7,176,000	\$0	\$7,176,000	\$1,002,918	\$6,173,082	86%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$6,173,082
20	Reseda Riverloop Project	3	Ida Meisami	LASAN	\$630,598	\$0	\$630,598	\$540,598	\$90,000	86%																\$90,000
21	Wilshire Koreatown Streetscape (S72)	1	Karina Casillas	OCB	\$1,018,238	\$112,646	\$1,130,884	\$303,338	\$827,546	73%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$827,546
22	Maya Corridor	1	Mark Wissa	SLA	\$1,787,544	\$131,353	\$1,918,897	\$547,539	\$1,371,358	71%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$1,371,358
23	Madrid Theater Capital Improvements	3	Katrina Forbes	BOE	\$6,237,846	\$261,849	\$6,499,695	\$2,754,040	\$3,745,656	58%	\$0	\$0	\$0	\$152,423	\$ \$152,422	152,423	\$152,422	\$152,423	\$0	\$0	\$0	\$0	\$762,113	\$0	0%	\$3,745,656
24	Vineland Walkway and Median	2	Alexander Caiozzo	SLA	\$845,494	\$157,865	\$1,003,359	\$568,200	\$435,159	43%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400,159	0%	\$35,000
25	Westlake Graffiti/7th St Improv (S71)	1	Karina Casillas	OCB	\$300,000	\$0	\$300,000	\$189,798	\$110,202	37%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$110,202
26	Parthenia/Sepulveda Streetscape	2	David Owens/CAO	SLA	\$2,000,000	\$0	\$2,000,000	\$1,312,616	\$687,384	34%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$687,384
27	Hollywood Walk of Fame	13	Nur Malhis	BOE	\$3,082,572	\$571,028	\$3,653,600	\$2,734,805	\$918,795	25%	\$306,265	\$306,265	\$306,265	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$918,795	\$0	0%	\$918,795
28	Reseda/Canoga Park Graffiti Abatement (S26)	3	Karina Casillas	OCB	\$1,200,000	\$0	\$1,200,000	\$1,058,990	\$141,010	12%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$141,010
29	NoHo Arts District Mural Program	2	Felicia Filer	DCA	\$150,000	\$50,000	\$200,000	\$180,000	\$20,000	10%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$20,000
30	Destination Crenshaw	8	Joanne Zhang	BOE	\$1,234,138	\$116,629	\$1,350,767	\$1,276,109	\$74,658	6%	\$0	\$0	\$74,658	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$74,658	\$0	0%	\$74,658
31	Downtown 6th Street Viaduct Park	14	Shun Yu Zang	BOE	\$3,080,928	\$622,337	\$3,703,265	\$3,625,888	\$77,377	2%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$77,377
	TOTAL	NA	NA.	4 <i>NA</i>	\$43,118,512	\$6,581,728	\$49,700,240	\$17,114,894	\$32,585,346	66%	\$506,265	\$506,265	\$502,630	\$252,423	3 \$252,422 \$	838,149	\$152,422	\$152,423	\$0	\$0	\$0	\$849,750	\$4,012,749	\$3,532,145	12%	\$29,053,201

Α	В	С	D	E	F	G	Н	ı	J	K	AN	AO	AP	AQ	AR	AS	ΑT	AU	AV	AW	AX	AY	AZ	ВА	ВВ	ВС
	CRA/LA Excess Non-Housing Bond Projects (EBP) with Funds Remaining					Project Bud	dget Information									Forecas	sted Expe	enditures fo	or CY 202	26		EO	Y 2026			
									REMAINING		1/31/26	2/28/26	3/31/26	4/30/26 5	5/31/26	6/30/26	7/31/26	8/31/26	9/30/26	10/31/26	11/30/26	12/31/26	SubTotal	Remaining Balance		
	EBP Project List	Council District	Project Manager	Dept	Principal EBP	INTEREST (as of 9/30/23)	CURRENT BUDGET	EXPENDITURES (as of 5/13/24)	BALANCE (as of 5/13/24)	(as of 5/13/24)	<u>22</u>	<u>23</u>	<u>24</u>	<u>25</u>	<u>26</u>	<u>27</u>	<u>28</u>	<u>29</u>	<u>30</u>	<u>31</u>	<u>32</u>	<u>33</u>	EOY 2026	Expended in CY 2026		REMAINING BALANCE
1	Pacoima Lifestyle Center Acquisition	7	Doug Kim	EWDD	\$4,422,640	\$983,077	\$5,405,717	\$0	\$5,405,717	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
2	Koreatown NEN Project	13	Lauren Ballard	DOT	\$1,620,558	\$179,280	\$1,799,838	\$0	\$1,799,838	100%	\$0	\$0	\$0	\$0	\$0	\$449,750	\$0	\$0	\$0	\$0	\$0	\$450,588	\$900,338	50%		\$0
3	Reseda Theatre Rehabilitation	3	Michael Cham	EWDD	\$128,391	\$999,623	\$1,128,014	\$0	\$1,128,014	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
4	Tobias Park	6	Gary Lam	RAP	\$503,373	\$599,844	\$1,103,217	\$0	\$1,103,217	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
5	Hollywood Public Amenities	13	Lisa Schechter	GSD	\$1,000,000	\$0	\$1,000,000	\$0	\$1,000,000	100%	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	50%		\$0
6	SRTS Union Ave ES Project	1	DeJanea Williams	DOT	\$498,714	\$61,710	\$560,424	\$0	\$560,424	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$560,424
7	Welcome to Western (S39)	10	Karina Casillas	OCB	\$382,794	\$86,599	\$469,393	\$0	\$469,393	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
8	Western Gage Median Park	8	Cecilio Navarro	BOE	\$420,465	\$46,989	\$467,454	\$0	\$467,454	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
9	Pico Union 2 Public Improv (S73)	1	Karina Casillas	OCB	\$200,000	\$0	\$200,000	\$0	\$200,000	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
10	Allegheny Park Planning And Design	6	Darryl Ford	RAP	\$200,000	\$0	\$200,000	\$0	\$200,000	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
11	Elmer Ave Pedestrian Improvements	2	Alexander Caiozzo	SLA	\$120,000	\$0	\$120,000	\$0	\$120,000	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
12	San Pedro 6th Street Wayfinding/Kiosk	15	Nathan Holmes	CAO	\$70,352	\$9,139	\$79,491	\$0	\$79,491	100%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
13	SRTS Magnolia Ave ES Project	1	DeJanea Williams	DOT	\$551,785	\$0	\$551,785	\$28,751	\$523,034	95%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$510,438
14	Westlake Streetscape Improv (S86)	1	Karina Casillas	OCB	\$500,000	\$0	\$500,000	\$34,329	\$465,671	93%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
15	TAXCO (Canoga Park Stage Arts Lab)	3	Marcus Yee	BOE	\$799,443	\$260,383	\$1,059,826	\$408,989	\$650,837	61%																
16	Lankershim Plaza Improvements	2	Alexander Caiozzo	SLA	\$250,000	\$220,000	\$470,000	\$58,443	\$411,557	88%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$6,557
17	Normandie Pedestrian Improvements	8	Jennifer Torres	SLA	\$951,473	\$123,337	\$1,074,810	\$141,417	\$933,393	87%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$3,393
18	Olympic Gateway	10	Cecilio Navarro	BOE	\$1,755,166	\$988,040	\$2,743,206	\$348,127	\$2,395,079	87%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
19	Pio Pico Library Park	10	Alex Ngo	BOE	\$7,176,000	\$0	\$7,176,000	\$1,002,918	\$6,173,082	86%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
20	Reseda Riverloop Project	3	Ida Meisami	LASAN	\$630,598	\$0	\$630,598	\$540,598	\$90,000	86%																
21	Wilshire Koreatown Streetscape (S72)	1	Karina Casillas	OCB	\$1,018,238	\$112,646	\$1,130,884	\$303,338	\$827,546	73%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
22	Maya Corridor	1	Mark Wissa	SLA	\$1,787,544	\$131,353	\$1,918,897	\$547,539	\$1,371,358	71%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
23	Madrid Theater Capital Improvements	3	Katrina Forbes	BOE	\$6,237,846	\$261,849	\$6,499,695	\$2,754,040	\$3,745,656	58%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
24	Vineland Walkway and Median	2	Alexander Caiozzo	SLA	\$845,494	\$157,865	\$1,003,359	\$568,200	\$435,159	43%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$400,159
25	Westlake Graffiti/7th St Improv (S71)	1	Karina Casillas	OCB	\$300,000	\$0	\$300,000	\$189,798	\$110,202	37%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
26	Parthenia/Sepulveda Streetscape	2	David Owens/CAO	SLA	\$2,000,000	\$0	\$2,000,000	\$1,312,616	\$687,384	34%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		- 7.0		\$0
27	Hollywood Walk of Fame	13	Nur Malhis	BOE	\$3,082,572	\$571,028	\$3,653,600	\$2,734,805	\$918,795	25%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
28	Reseda/Canoga Park Graffiti Abatement (S26)	3	Karina Casillas	OCB	\$1,200,000	\$0	\$1,200,000	\$1,058,990		12%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%		\$0
29	NoHo Arts District Mural Program	2	Felicia Filer	DCA	\$150,000	\$50,000	\$200,000	\$180,000	\$20,000	10%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				\$0
30	Destination Crenshaw	8	Joanne Zhang	BOE	\$1,234,138	\$116,629	\$1,350,767	\$1,276,109		6%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				\$0
31	Downtown 6th Street Viaduct Park	14	Shun Yu Zang	BOE	\$3,080,928	\$622,337	\$3,703,265	\$3,625,888	\$77,377	2%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Ψ	0,0		\$0
	TOTAL	NA	NA	l <i>NA</i>	\$43,118,512	\$6,581,728	\$49,700,240	\$17,114,894	\$32,585,346	66%	\$0	\$0	\$0	\$0	\$0	\$949,750	\$0	\$0	\$0	\$0	\$0	\$450,588	\$1,400,338	4%		\$1,480,970

	Α	В	С	D	Е	F	G	Н	I		J			
		CRA/LA Projects Und	ler Review	I										
1	Project List (Date funds available)			Funds Available to Reprogram	Dept	PRINCIPAL EBP	INTEREST EBP	CURRENT	EXPENDITURES (As Of 5/13/24)		emaining lay 2024			
2	1	SRTS Magnolia Ave ES Project (5/24)	1	\$510,438		NA	NA			\$	510,438			
3		-DOT assessing project feasibility												
4	2	SRTS Union Ave ES Project (5/24)	1	\$560,424		NA	NA			\$	560,424			
5		-DOT assessing project feasibility												
6		CRA/LA Projects to be RE	PROGRAI	MMED										
7	3	Vineland Walkway and Median (8/24)	2		SLA	NA	NA			\$	400,159			
8		via motion		\$400, 159										
9	4	Normandie Pedestrian Imp (11/24)	8	\$3,393		NA	NA			\$	3,393			
10		Project and Council District; no further action needed												
11	5	Lankershim Plaza Improvements (11/24)	2	\$6,557		NA	NA			\$	6,557			
12		Project and Council District; no further action needed												
13	7	Administrative Costs:				NA	NA			\$	-			
14		Total:		\$1,480,970		NA	NA		\$0	\$	1,480,970			

	Α	В	С	D	E	F
1	Forecast Overview	Pr	ojects		Funds	Comments
2		#	%	\$	%	
3	Total Portfolio as of May 13, 2024	82	100%	98,509,113	100%	Principal and Interest
4	Less expenditures through May 13, 2024 (including completed projects)			60,223,334	61%	
5	Funds remaining as of May 13, 2024			38,285,779	39%	
6						
7	Open					
8	Open projects and project budgets as of May 13, 2024	31	38%	49,700,240	50%	See total in column H
9	Funds remaining on Open Projects			32,585,346	33%	
10	Funds Paid and Approved on Completed Projects Since May 13, 2024			3,796,648	4%	Expended from May 13, 2024 to date
11	Funds Available For Reprogramming Since May 13, 2024			1,903,785	2%	
12						
13	Additional funds expected to be completed by EOY 2024 ("substantial completion")	16		\$25,040,452		
14	Portfolio completed EOY 2024	16	82%	89,060,434	90%	
15				9,448,679	10%	
16						
17	Additional expected to be completed by EOY 2025	11		\$4,012,749		12 month extension
18	Portfolio completed EOY 2025	27	95%	94,903,903	96%	
19	Balance remaining			3,605,210	4%	
20						
21	Expected completion during first half of Calendar 2026			\$949,750		18 month extension
22	Portfolio completed Mid-year 2026	28	96%	95,853,653	97%	
23	Balance remaining			2,655,460	3%	
24						
25	Expected completion during second half Calendar 2026	1	100%	450,588		24 month extension
26	Additional expected to be completed by EOY 2026	2	100%	1,400,338	1%	
27	Total Projects Completed	82	100%	96,304,241	98%	