
District/Division Design Office

Maintenance Area
Council District No. _____
Date Issued: _____

Import/Export Payment Bond

KNOW ALL MEN BY THESE PRESENTS:

THAT We, _____ as PRINCIPAL, and _____ a corporation organized under the laws of the State of _____ and duly authorized by the laws of the State of California to execute bonds and undertakings as sole surety, as SURETY, are held and firmly bound unto the CITY OF LOS ANGELES, hereinafter called CITY, and each officer and employee thereof, in the just and full sum of _____ Dollars (\$_____) lawful money of the United States, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally firmly by these presents.

THE CONDITION of the forgoing obligation is such that whereas the above bounden PRINCIPAL has applied for a grading permit resulting in the hauling of 1000 cubic yards or more of earth materials over city streets, said PRINCIPAL, in conjunction therewith and pursuant to the provisions of Article 2 of Chapter 6 and Section 62.202 of the Municipal Code of the CITY, has agreed to pay for all costs and expenses incurred by the CITY in repairing damaged streets or other public facilities and removing any deposits of earth materials or other debris resulting from the Principal's operations. Said repair or removal to be located in the following streets within designated "hillside" areas: _____

LOADED TRUCKS:

UNLOADED TRUCKS:

Said payment is to be made by the PRINCIPAL within 30 days from the date of billing by the CITY. This bond shall remain in effect until exonerated or canceled by the City Engineer.

NOW, THEREFORE, if the above bounden PRINCIPAL makes payment for the costs incurred by the CITY as specified hereinabove within the specified time, this obligation shall be void upon the delivery to the PRINCIPAL and SURETY of a Certificate of Acceptance, signed by the City Engineer of the CITY, certifying that all of the requirements for which this bond is a guarantee have been completed to the satisfaction of the City Engineer; otherwise, this obligation shall be and remain in full force and effect until exonerated or canceled by the City Engineer.

IMPORT/EXPORT PAYMENT BOND

IN WITNESS WHEREOF, this instrument has been duly executed by the above named PRINCIPAL and SURETY on this ____ day of _____ A.D. 20 ____

_____ (Principal)

_____ (Principal)

_____ (Principal)

_____ (Principal)

By _____ (Attorney-in-Fact)

_____ (Surety)

Instructions to Signatories – Endorsements and Acknowledgments

INDIVIDUALS - Each individual above must sign all copies of this bond and attach a Notary Acknowledgment Jurat to each copy.

PARTNERSHIPS - All general partners must sign all copies of this bond and attach a Notary Acknowledgment Jurat to each copy. One (1) copy of the Certificate Of Partnership or Partnership Agreement, listing the names and addresses of all partners, must be attached to the original of this form. **CORPORATE PARTNERSHIPS**- see CORPORATIONS BELOW.

CORPORATE – Two (2) Corporate Officers (e.g., President/Vice President or Secretary/Assistant Secretary) must sign all copies of this bond, attach a Notary Acknowledgment Jurat to each, as well as impress or affix the CORPORATE SEAL on each copy. Corporate Partnerships must also attach a Notary Acknowledgment Jurat to each copy, and one (1) copy of the Certificate of Partnership or Partnership Agreement as required under “PARTNERSHIPS” above.

JOINT VENTURE – Each Corporation or partnership participating in the joint venture must comply with the instructions under “PARTNERSHIPS” and “CORPORATION” above.

SURETY – Verify the above execution requirements have been completed by PRINCIPAL. Then your Attorney-in-Fact must sign all copies of this bond and attach a Notary Acknowledgment Jurat and impress or affix the CORPORATE SEAL on each copy. One (1) current copy of the Power of Attorney for the Attorney-in-Fact must be attached to this bond.

Return the three (3) copies of this bond, fully executed, to:

Bond Control Section
Developmental Services Division
201 N. Figueroa St, Ste. 200
Los Angeles, CA 90012