

Cash is not refundable until three years after cancellation of permit.

Cash Parking Lot Bond

KNOW ALL MEN BY THESE PRESENTS;

THAT We, _____,
where address is _____
California, are hereby held and firmly bound unto the CITY OF LOS ANGELES, a municipal corporation of the State of California, and any person, firm or corporation who may have a cause of action against him under the provision of Section 103.202 of the Los Angeles Municipal Code, in the just and full sum of _____ Dollars (\$_____) lawful money of the United States of America, for the payment of which well and truly to be made the undersigned _____ does hereby bind himself, his heirs, successors, executors, administrators and assigns, firmly by these presents.

THE CONDITION of this obligation is such that, whereas, the above named PRINCIPAL has applied, or is about to apply, to the City of Los Angeles, for a permit to operate a parking lot located at _____ California, pursuant to Section 103.202 of the Municipal Code, and in lieu of a corporate surety bond does hereby deposit with said City cash to guarantee the compliance with all the conditions of Municipal Code Section 103.202.

Should the undersigned incur any liability as aforesaid then the City of Los Angeles is hereby authorized and directed to liquidate said amount and to pay from said sum of proceeds any sum or sums to which any such injured person, firm or corporation is legally entitled, and said authorization to pay is absolute and without the necessity of any further authorization or direction from the undersigned.

The term of the obligation shall be from the date hereof and until thirty-six (36) months following the termination of the operation of said parking lot in the above-described location by the undersigned.

Witness our hand this _____ day of _____ A.D. 20 ____

(Principal)

(Principal)

(Principal)

(Principal)

- 1. This document should be furnished in duplicate.**
- 2. All signatures must be acknowledged by a notary public.**
- 3. If a corporation, impress corporate seal.**