Bond #_____

Payment Bond

KNOW ALL MEN BY THESE PRESENTS:

That I/We _____,
as PRINCIPAL(S), and _____, as
SURETY, are held and firmly bound unto the city of Los Angeles, California, a municipal corporation, in the just and full sum of
_____ Dollars ($_____)
lawful money of the United States, for which, payment well and truly to be made, we bind ourselves, jointly and severally, firmly by these presents.

Signed, sealed and dated _____ A.D. 20 ____

The conditions of the above obligation are such that, whereas said PRINCIPAL has been awarded and is about to enter into a written contract with the City of Los Angeles for

_____

which is hereto attached, and to which reference is hereby made for all particulars, and is required by said city to give this bond in connection with the execution of said contract: _____

Now, therefore, if said PRINCIPAL as contractor in said contract, or
_____, subcontractor, fails to pay for any materials, provisions, provender or other supplies or teams used in, upon, of, for or about the performance of work contracted to be done, or for any work or labor done thereon of any amounts due under the Unemployment Insurance Act with respect to such work or labor, or for any kind or for amounts required to be deducted, withheld, and paid over to the Franchise Tax Board from the wages of employees of the PRINCIPAL and his subcontractors pursuant to Section 18806 of the Revenue and Taxation Code of the State of California with respect to such work and labor, said SURETY _____ will pay the same in an amount not exceeding the sum set forth above, and also in case suit is brought upon this bond, a reasonable attorney's fee to be fixed by the court. This bond shall inure to the benefit of any and all persons, companies and corporations entitled to file claims under and by virtue of the applicable provisions of Division III, Part 4, Title 15 (commencing with Section No. 3082) of the Civil Code of the State of California, or their assigns.

Witness our hand this _____ day of _____ A.D. 20 ____

_____ (Principal)

_____ (Principal)

_____ (Principal)

_____ (Principal)

_____ (Surety)

_____ (Surety)

*1. Corporate or Individual principal must be on Corporate Acknowledgement form.
 2. Corporate Seal must be impressed hereon in case of corporation.